

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index gained 3.65% in the final week of November

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) finished the shortened holiday trading week with a 3.65% gain to end at 59.58. The Index dropped -2.70% for the month of November while increasing 19.18% on a year-to-date basis. The broad U.S. stock market performance was mixed, but indexes ended higher. In the first part of the week, all three major U.S. equity benchmarks reached new highs as economic reports showed more growth than expected. That said, by Friday, the last stock trading day for November, share prices fell on lower volumes after the U.S. signed two bills supporting Hong Kong protesters. Thirty, or 86% of the Index constituents, posted positive results, with ten constituents increasing by more than 5%. **See the Chart of the Week.**

Major indexes slipped in Friday's shortened trading session, however, earlier in the week, all three major U.S. equity indexes reached record highs as traders cheered the U.S. economic reports that showed more growth than expected. The Dow Jones Industrial Average rose 1.03% to 28,051.41. The benchmark climbed to end Wednesday at its 14th record high for the year. The Nasdaq Composite gained 1.87%, to 8,665.47, while the S&P 500 added 1.21%, to 3,140.98. The Russell 2000 small-cap benchmark set a 52-week high on Wednesday, eking out 2.56% to end 1,624.50 for the week. Third-quarter gross domestic product was revised upward to a 2.1% annual rate in the third quarter, up from a previous Department of Commerce estimate of 1.9%. October durable-goods orders rose more than anticipated. Jobless claims for last week fell.

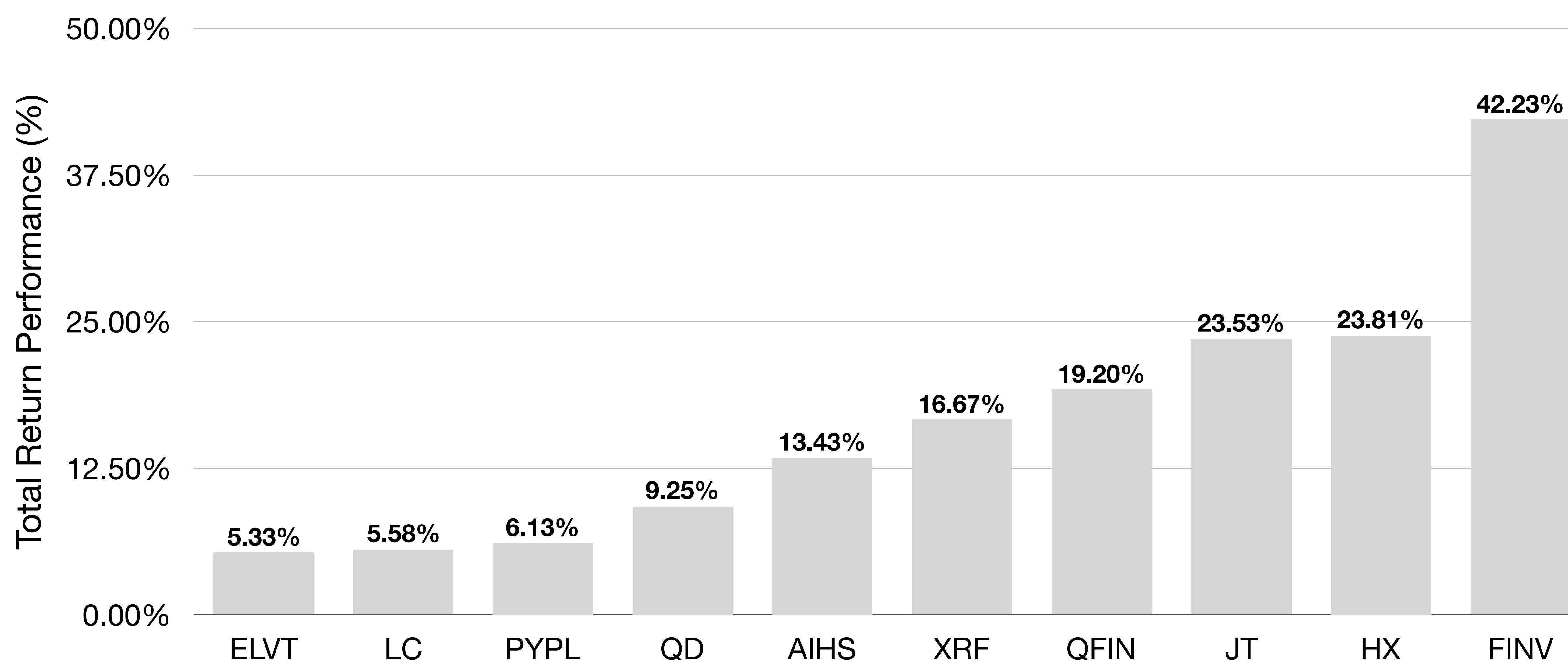
Abroad, the Stoxx Europe 600 Index gained 0.59% for the week while Asia markets closed lower. The Shanghai Composite Index ticked down -0.46%, finishing at 2,871.98, while at the same time in Hong Kong, the Hang Seng Index dipped -0.93% to close at 26,346.49.

The yield on the benchmark 10-year Treasury note, which moves inversely to price, rose slightly to 1.78%, while the yield on the 30-year Treasury bond gave up 1 basis point to end at 2.21%. Gold increased by 0.61% to 1,470.40 and crude oil prices dropped -4.33% for the week, to close at 55.42.

Reversing a steep slide in the previous week, the CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index added 5.0% over the last six trading sessions and 3.65% during the last trading week of November as 30 of 35 index constituents posted gains. Ten constituents rallied more than 5% for the week, with five gaining more than 10%. FinVolution Group (FINV), 42.23%, Hexindai (HX), 23.81%, and Jianpu Technology (JT), 23.53%. 360 Finance (QFIN) surged 19.20% after releasing third-quarter earnings results. The company said that it "firmly implemented our strategic transition from traditional loan facilitator to a technology enabler through the capital-light model." In its third quarter, loans facilitated under the capital-light model accounted for 20% of total loan origination volume, significantly increasing from 8% in the prior quarter. Total registered users expanded by 15% from the previous quarter to 126 million, and loan origination volume increased by 16% from the previous quarter to \$3,697,067,920 (RMB26 billion). Other gainers included: China Rapid Finance (XRF), 16.67%, Senmiao Technology (AIHS), 13.43%, Qudian (QD), 9.25%, PayPal (PYPL), 6.13%, Lending Club (LC), 5.58%, and Elevate Credit (ELVT), 5.33%.

At the same time, the five laggards included a combination of U.S. and China P2P marketplace lenders: 9F Finance (JFU), -4.88%, Weidai (WEI), -2.46%, LendingTree (TREE), -2.36%, OnDeck Capital (ONDK), -2.14%, and Green Dot (GDOT) a member of the Provider of Technology and Software Solution (T&S) segment, dropped -1.21%.

Chart of the Week: CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index Constituents that gained more than 5% for the week



Source: CrowdBureau Corporation

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