

## Daily Internal Update: P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Thursday, December 3, 2020

	P2P Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
<b>Daily</b>	-0.52%	-0.06%	0.53%	0.70%	0.58%	-0.12%	0.23%	0.29%
<b>5 Day</b>	-0.73%	1.02%	0.09%	-0.10%	0.20%	2.90%	2.34%	0.32%
<b>Month-to-Date</b>	-0.71%	4.45%	8.17%	13.27%	11.36%	3.40%	4.09%	5.56%
<b>Year-to-Date</b>	-18.92%	13.49%	6.81%	3.71%	10.80%	35.05%	37.94%	5.01%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) shed -0.52% on Thursday, December 3, 2020, ending at a value of 81.08. The three major U.S. benchmarks registered diverse results as positive investors sentiment faded after Pfizer Inc. said shipment quantities would halve for the vaccines it had planned to deliver by years end. Still, some optimism persisted by momentum toward Republicans embracing a second stimulus package and declining unemployment claims according to data. The Dow Jones Industrial Average (DJIA) added 0.29% or 85.73 points, to 29,969.52. The S&P 500 index (SPX) recorded -0.06% or 2.29 points, to end at 3,666.72. The Nasdaq Composite Index (COMP) ticked up 0.23% or 27.82 points, to 12,377.18. Small cap stocks measured by the Russell 2000 benchmark move forward 0.58% or 10.67 points to end at 1,848.70. The yield on the 10-year Treasury note TMUBMUSD10Y, 0.912% fell 3 basis points to around 0.92%. Yields and prices move in opposite directions.

### Index Performance 5 Top Gainers and 5 Bottom

#### Gainers

	Symbol	Name	% Chg
12/3/2020	JFIN	JIAYIN GROUP INC-ADR	23.87%
12/3/2020	SOS	SOS LTD	9.47%
12/3/2020	JT	JIANPU TECHNOLOGY INC	5.88%
12/3/2020	HX	HEXINDAI INC	3.86%
12/3/2020	ELVT	ELEVATE CREDIT INC	3.09%

#### Laggards

	Symbol	Name	% Chg
12/3/2020	XYF	X FINANCIAL	-6.88%
12/3/2020	YRD	YIREN DIGITAL LTD	-4.17%
12/3/2020	QD	QUDIAN INC SPONSORED ADR CLASS A	-3.57%
12/3/2020	LC	LENDINGCLUB CORP	-2.86%
12/3/2020	LX	LEXINFINTech HOLDINGS LTD	-2.61%

### P2P Online Lending and Digital Banking Industry News

- Toronto-Dominion Bank (TD) +0.31%**, reported fourth-quarter earnings results, beating analyst' estimates, on a lower than expected provisions on credit losses and its Canadian business retail business and wholesale banking income increased year-on-year. Income rose \$2.3 billion.
- Facebook (FB) -1.97%**, a report from Reuters on Wednesday, says a group of 40 states are set to file an antitrust lawsuit against the company next week. The suit would focus on whether the company hurt competition through its landmark \$1 billion acquisition of Instagram, and the \$19 billion deal for WhatsApp, and appears likely to be filed in federal court versus the FTC's administrative venue.
- Goldman Sachs (GS) -0.92% and Citigroup Inc. (C) -1.08%** are partnering with Stripe, a firm whose tools allow merchants to accept payments according to the Wall Street Journal to provide a business bank account offering for their clients.
- Bank of America Corp. (BAC) gained +0.10%** to \$28.91, the stock marginally performed higher when compared to some of its competitors Wednesday, as **JPMorgan Chase & Co. (JPM)**, -0.66% to \$121.24, after saying it was buying fintech start-up Boston-based 55ip for an undisclosed amount. The firm helps financial advisors automate the construction of tax efficient portfolios. **Citigroup Inc. (C)** declined -1.08% to \$56.58, and **Wells Fargo & Co. (WFC)**, +1.00% to \$29.16.
- X Financial (XYF) -6.88%**, received a notification from the New York Stock Exchange that it had regained compliance with minimum listing criteria for share price, after the firm traded less than \$1.00 for 30-consecutive trading days.
- Jiayin (JFIN) closed +23.87%**, continuing gains since reporting third quarter earnings results, and there is no additional insights into what may be fueling the growth on share price.

## General Market News

1. In other U.S. economic news, the Institute for Supply Management services index fell to 55.9% in November from 56.6% in October and been expected to tick down to 56.4%. A reading of more than 50% indicates an expansion in activity. The IHS Markit services gauge came in at 58.4 for November versus initial 57.7.
2. The U.S. Securities and Exchange Commission said Thursday that "FinHub," the agency's two-year-old scope of work t to foster regulatory transparency and communication with market players in the fintech industry, will become a stand-alone office.
3. The House of Representatives on Wednesday passed a bill that establishes new compliance rules for all foreign companies with U.S. stock listings to comply with U.S. audit oversight rules within a three-year window. With an eye toward China companies, will these rule changes be embraced or rejected to remain listed on U.S. exchanges, a record \$212 billion of foreign money went into Chinese bonds and stocks from global banks and fund houses, that suggest given the size of investments in-play, it will be difficult to discount China's economic impact to U.S. markets.
4. The pan-European Stoxx 600 index SXXP, +0.00% closed less than 0.1% higher while the U.K.'s FTSE 100 index UKX, +0.41% closed up 0.4% Thursday.
5. In Asian markets, China's Shanghai Composite Index SHCOMP, -0.33% finished 0.2% lower, the CSI 300 000300, -0.31% finished 0.2% lower, while Hong Kong's Hang Seng HSI, 0.08% booked a 0.7% gain. Japan's Nikkei 225 NIK, -0.32% ended less than 0.1% higher on Thursday.
6. The ICE U.S. Dollar Index, a gauge of the greenback's strength against its major rivals, was 0.5% lower.
7. Crude-oil futures CL.1, 0.68% gained 36 cents, or 0.8% to settle at \$45.64 per barrel on the New York Mercantile Exchange. Meanwhile, gold GC00, 0.05% rose \$10.90, or 0.6%, to settle at \$1,841.10 an ounce.

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