

Daily Internal Update: P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Monday, November 23, 2020

	P2P Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
Daily	1.38%	0.56%	1.58%	2.23%	1.85%	0.10%	0.22%	1.12%
5 Day	1.38%	-1.36%	1.21%	1.91%	1.85%	0.72%	-0.36%	-1.20%
Month-to-Date	3.41%	5.19%	10.52%	14.12%	13.27%	7.45%	4.59%	6.88%
Year-to-Date	-17.82%	10.73%	5.75%	2.14%	8.98%	32.65%	32.41%	3.69%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) registered 1.38% on Monday, November 23, 2020, ending at a value of 82.18. U.S. major benchmarks closed higher on Monday, following reports that President-elect Biden plans to nominate former Federal Reserve Chairwoman Janet Yellen to become the next Treasury Secretary. Equity indexes already saw modest gains in earlier session following upbeat developments on the coronavirus vaccine and treatment fronts. The Dow Jones Industrial Average (DJIA) added 1.12% or 327.79 points, to end at 29,591.27. S&P 500 index (SPX), advanced 0.56% or 20.05 points, recording 3,577.59, and the Nasdaq Composite Index (COMP), gained 0.21% or 25.66 points to finish at 11,880.63. Small-cap stocks measured by the Russell 2000 increased 1.85% or 32.96 points to end at 1,818.30. The yield on the 10-year Treasury note TMUBMUSD10Y, 0.864% rose 2.9 basis points to around 0.857%. Yields and prices move in opposite directions.

P2P Online Lending and Digital Banking Industry News

- MercadoLibre (MELI) +2.45%**, the company is Central America's answer to China's Alibaba is now worth \$63 billion (bn) on Nasdaq, more than doubling its value over the past year. MercadoLibre's net revenues jumped by 85% year-on-year to \$1.1bn. Meanwhile total payment volume was up by 92% to \$14.5bn. Before the pandemic, e-commerce had penetrated about 5% of the regional economy, and is expected to reach almost 10% by the end of this year. But that is still far below levels in the world's most digital economies including the US, the UK and China, where e-commerce represents at least 30% of transactions.
- Citigroup (C) +3.19%**, announced on 11/18/2020 that it has partnered with Google parent Alphabet Inc. Google will launch Plex Accounts next year, a digital bank account offered within its Google Pay app in partnership with 11 US banks and credit unions. A revamped Google Pay app that rolled out last week will include bank accounts, peer-to-peer payments, and personal finance features.
- PNC Financial Services (PNC) +3.69%**, announced the acquisition of BBVA U.S. Operations making it the fifth largest bank by assets in the U.S. This year, PNC shares are off by 16% but it was helped by the sale of its long-held 22% stake in BlackRock in May for \$14.4 billion before taxes.
- LexinFintech Holdings Ltd. (LX) +5.20%**, an online consumption and consumer finance platform for new generation consumers in China, announced its unaudited financial results for the quarter ended September 30, 2020. Total loan originations¹ in the third quarter of 2020 reached RMB48.3 billion, an increase of 30.6% from RMB37.0 billion in the third quarter of 2019. Total outstanding principal balance of loans¹ reached RMB67.4 billion as of September 30, 2020, representing an increase of 31.0% from RMB51.5 billion as of September 30, 2019.
- CNFinance Holdings Limited (CNF) +6.67%**, a home equity loan service provider in China, announced its unaudited financial results for the third quarter ended September 30, 2020. Total loan origination volume was RMB3,093.4 million (US\$454.2 million) during the third quarter of 2020, compared to RMB1,708.8 million in the same period of 2019. Total outstanding loan principal was RMB10.4 billion (US\$1.5 billion) as of September 30, 2020, compared to RMB11.3 billion as of December 31, 2019.

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