

Daily Internal Update: CrowdBureau® P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Thursday, June 10, 2021

	CBLEND Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
Daily	-0.47%	0.47%	-0.06%	-1.37%	-0.68%	1.36%	0.78%	0.06%
5 Day	-1.42%	1.10%	0.58%	0.10%	1.41%	0.67%	2.989%	-0.32%
Month-to-Date	0.53%	3.08%	2.03%	4.31%	6.47%	8.07%	6.82%	1.31%
Year-to-Date	16.56%	12.86%	18.39%	23.57%	17.04%	5.36%	8.78%	12.61%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) declined -0.47% on Thursday, June 10, 2021, to close with a value of 99.15. All three U.S. major benchmarks rose on Thursday despite data for consumer price inflation being higher than expected, and U.S. bond yields fell. The Dow Jones Industrial Average (DJIA) added 0.06% or 19.10 points to register at 34,466.24. The S&P 500 index (SPX) recorded 0.47% or 19.63 points, to finish at 4,239.18. The Nasdaq Composite (COMP) gained 0.78% or 108.58 points, to close at 14,020.33. Small cap stock tracked and measured by the Russell 200 index (RUT) posted a loss of -0.68% or -15.72 points to 2,311.41. The yield on the 10-year Treasury note TMUBMUSD10Y fell to its lowest level in 3 months to 1.441%.

Index Performance 5 Top Gainers and 5 Bottom Laggards

Gainers

	Symbol	Name	Last	\$ Chg	% Chg
6/10/21	YRD	Yiren Digital Ltd.	5.35	1.24	30.17%
6/10/21	AIHS	Senmiao Technology Limited	1.05	0.1242	13.42%
6/10/21	AFRM	Affirm Holdings Inc.	63.68	3.42	5.68%
6/10/21	JFU	9F Inc.	2.19	0.1	4.78%
6/10/21	MELI	MercadoLibre Inc.	1373.35	56.69	4.31%

Laggards

	Symbol	Name	Last	\$ Chg	% Chg
6/10/21	JFIN	Jiayin Group Inc.	6.25	-0.64	-9.29%
6/10/21	FINV	FinVolution Group	8.09	-0.505	-5.88%
6/10/21	LX	LexinFintech Holdings Ltd.	11.68	-0.7	-5.65%
6/10/21	UPST	Upstart Holdings Inc.	146.42	-6.01	-3.94%
6/10/21	ENVA	Enova International Inc.	35.25	-1.37	-3.74%

P2P Online Lending and Digital Banking Industry News

- Twenty-eight of the 48 CBLENDT index constituents recorded losses ranging from -9.29% to +30.13%. The top five heaviest-weighted index constituents ended mixed including Upstart Holding Inc (UPST) -3.94%, Lufax Holding Ltd. (LU) -0.90%, Lending Club (LC) -1.29%, Lending Tree (TREE) +0.78%, and point-of-sale lender Affirm Holdings Inc. (AFRM) jumped +5.68%.
- Performance of all the 10 Digital Banks tumbled including the five biggest losers Goldman Sachs (GS) -2.37%, Wells Fargo (WFC) -1.70%, Citigroup (C) -1.60%, JP Morgan Chase (JPM) -1.52% and Bank of America (BAC) -1.44%.
- Performance for China-based Yiren Digital (YRD) outperformed 30.17% following earnings results for the first quarter of 2021. Yiren Digital, provides a variety of lending and wealth-management services, reported net income equivalent to \$27.7 million for the first quarter of 2021, growing net income by 844% as compared to the first quarter of 2020. Quarterly revenue rose 7% year-over-year as the total number of clients assets increased \$1.6 billion, up ~25% from the prior quarter. Total loans increased by \$800 million, up more than 17% from the fourth quarter 2020.
- China-based Jiayin (JFIN) -9.29% announced the firm is planning to sell up to \$30M American Depository Shares, and intends to use the net proceeds to grow its business overseas and in the mainland China markets, including working capital, strategic acquisitions for technologies, big data analytics and risk management.
- Qudian Inc. (Qudian) -0.44%, a China-based lending technology platform for consumer finance announced that it will report its unaudited financial results for the first quarter ended March 31, 2021 before the U.S. markets open on June 15, 2021. The Company's management will host an earnings conference call at 7:00 AM U.S. Eastern Time on June 15, 2021 (7:00 PM Beijing/ Hong Kong time on June 15, 2021). The conference call details are as follows: <http://apac.directeventreg.com/registration/event/8562567>
- X Financial (XYF) +2.48% an online personal finance company in China, announced that it will release its unaudited financial results for the first quarter ended March 31, 2021, before the open of U.S. markets on Wednesday, June 16, 2021. The management team will host an earnings conference call at 7:00 AM U.S. Eastern Time on Wednesday, June 16, 2021 (7:00 PM Beijing / Hong Kong Time on the same day). Dial-in details for the earnings conference call are as follows: US +1-888-346-8982.

General Market News

- In U.S. economic data on Thursday, the Labor Department reported Consumer prices rose 5% year over year, and on a monthly basis, grew by 0.6% in May, while core prices, minus food and energy, gained by 0.7%.
- The U.S. Labor Department reported on Thursday, U.S. weekly initial unemployment claims recorded new claims for jobless benefits fell 9,000 to 376,000 in the week ended June 5.
- In Europe, the European Central Bank on Thursday kept interest rates and the size of the asset-purchase programs the same.
- European equities registered modest returns the Stoxx Europe 600 SXXP, 0.52% eked out 0.03%, and London's FTSE 100 UKX, 0.65% added 0.1%.
- In Asia Pacific, China's Shanghai Composite SHCOMP advanced 0.5%, at the same time, Hong Kong's Hang Seng Index HSI was flat, and Japan's Nikkei 225 NIK added 0.3%.
- Oil futures CL00 moved forward, the West Texas Intermediate crude for July delivery up \$0.33, or 0.5%, settled at \$70.29 a barrel.
- Gold futures GC00 ticked lower by \$2.20, or ~0.1%, to settle at \$1,893.30 a troy ounce.
- The ICE U.S. Dollar Index DXY, a measure of the currency against a basket of six major rivals, was little changed.

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