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January 7 - 11, 2019 Weekly Index Research Update

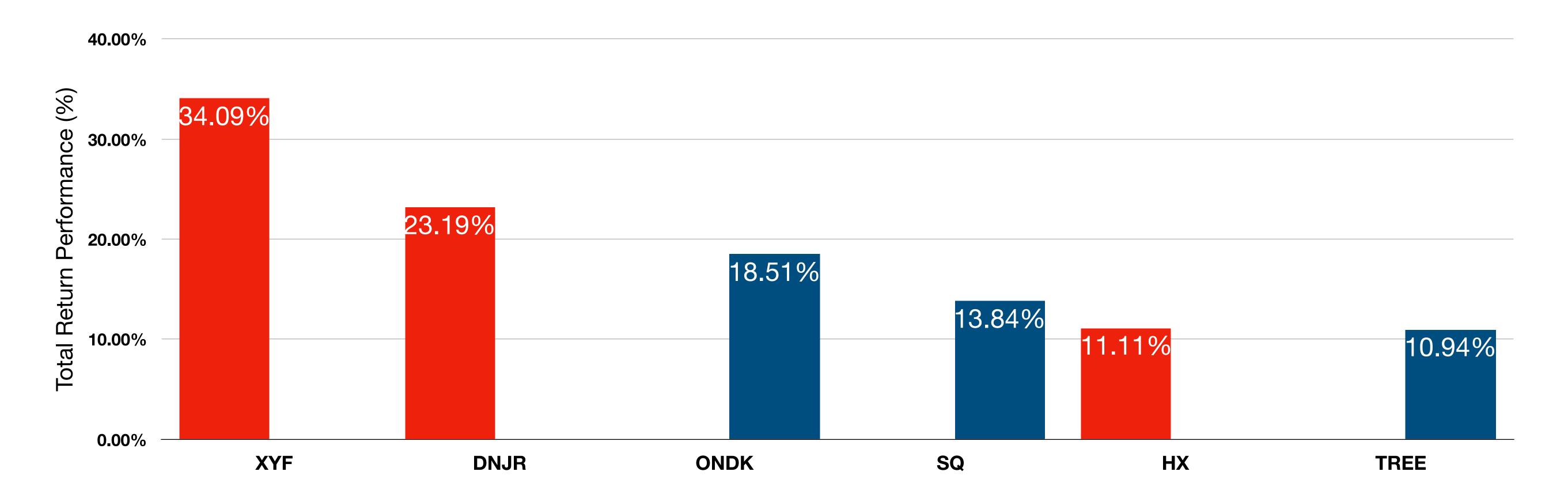
CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding (CBP2PTR) Index Gained 7.70 percent

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR), which added 7.7% for the week, recorded its third consecutive weekly gain and the third best 5-day result since the inception of the index. Other major indices, such as the S&P 500, S&P 400, S&P 600, Russell 2000, and the NASDAQ Composite garnered between 2.52% to 4.74%. The Dow Jones Industrial Average advanced 562.79 points, or 2.4%, to 23,995.95, while the S&P 500 rose 2.5% to 2596.26. The Nasdaq Composite gained 3.5% to 6971.48. The two-year U.S. Treasury ended the week at 2.55% and the 10-year yield settled in at 2.70% following a market-friendly consumer inflation report on Friday.

Data suggesting that the economy is still growing, optimism around the midlevel trade talks between the U.S. and China as well as Federal Reserve reassurances regarding its flexible posture on interest rates contributed to positive investor sentiment. Still, market uncertainties and prospects for volatility remain as the US government enters its longest shut down in history with Republicans and Democrats are no closer to resolution and as earnings season is about to get underway.

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index is up 13.38% for the month and year-to-date period, supported by the performance, this past week, of six index constituents that posted price returns in excess of 10% each. These were led by two China-based platforms, X Financial (XYF) and Golden Bull (DNJR), each of which gained over 20% for the week. These are two of 12 China-based firms that comprise the peer-to-peer lending segment of the index that tracks 36 firms in total. See the chart of the week.

CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index Constituents that gained 10 percent or more in total returns.



Source: CrowdBureau Corporation

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