

August 3 - August 7, 2020 Weekly Index Research Update**The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) recorded a positive gain for the week, advancing 0.88%**

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) recorded a total return gain of 0.88% during the week ended August 7, 2020, advancing to 45.82. Twenty-four of the 34 index constituents recorded positive results, ranging from LexinFintech (LX) remaining flat to a high of 33.68% attributable to Elevate Credit (ELVT). Seven constituents announced earnings results. **(Refer to the Chart of the Week)**. The year-to-date performance of the Index is -21.04%.

[LEND - Amplify CrowdBureau® Peer-to-Peer Lending & Crowdfunding ETF](#)

Investors rallied over upbeat manufacturing data, low real yields, and liquidity bolstered by stimulus efforts lifted the markets. The three major U.S. benchmarks finished higher, the Dow Jones Industrial Average (DJIA), added 3.80% to end at 27,433.48. The S&P 500 Index gained 2.45% to finish up 3,351.28, while the Nasdaq Composite Index rose 2.47% to close at 11,010.98. Small cap stocks tracked by the Russell 2000 Index advanced 3.23% to 1,569.18. In economic data, the Institute for Supply Management reported that its manufacturing gauge rose to a reading of 54.2, while new orders jumped to 61.5 for July. Also, market swings and aggressive spikes in fixed-income revenues didn't deter the top 10 investment banks trading desks from earning over \$77 billion during the first half of the year.

Global equity markets gained, the Stoxx Europe 600 index closed at 363.90, up 2.45%. In Asia, China's Shanghai Composite Index climbed 1.33% to end at 3,354.04, and Hong Kong's Hang Seng Index shed -0.26% to finish 24,531.62.

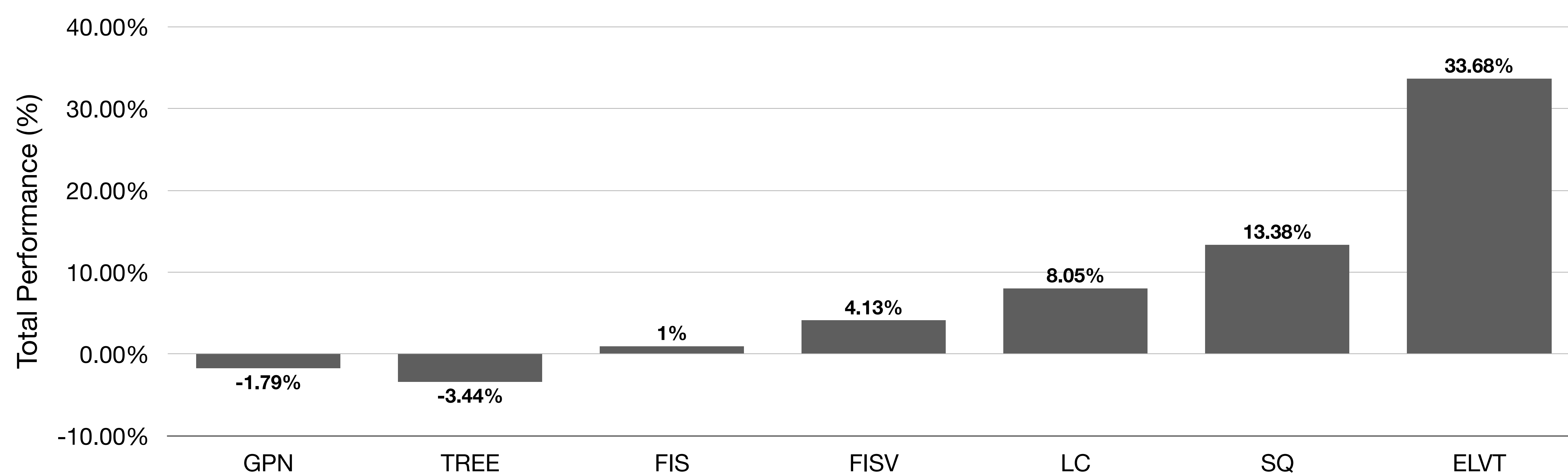
The 10-year Treasury note yield TMUBMUSD10Y, ended the week rising 2.7 basis points to 0.57%. Precious metal gold prices (GC00), soared 2.61% to finish at \$2,046.10. Crude oil (WTI) increased 2.89%, to settle at \$41.60 a barrel.

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) advanced 0.88%, with 70% of the Index members recording positive results. At the same time, the other ten constituents were in negative territory ranging from a low -25.22% registered by Senmiao Technologies (AIHS) to CoreLogic (CLGX), dropping -0.25% for the week. In particular, the Index benefited from eleven constituents gaining more than 5% market share including, 9F Inc. (JFU) 5.13%, PagSeguro (PAGS) 5.21%, and Goldman Sachs (GS) 5.21%. The firm revised its already reported Q2 2020 results to boost litigation reserves by \$2.01 billion after reaching an agreement with Malaysia to resolve investigations into its role in the country's 1MDB investment fund scandal, according to its 10-Q filing. Also, Facebook (FB) up 5.82%, LendingClub (LC) 8.05%, reported second quarter 2020 results, loan originations were down. The firm experienced a consolidated net loss of \$78.5 million, which primarily reflected a 90% year-over-year decrease in loan origination volumes of \$325.8 million. In comparison, revenue for the quarter was \$43.9 million, down 77% year-over-year. GreenSky (GSKY) 9.83%, Enova International (ENVA) gained 11.87%. At the same time, Square, Inc (SQ), jumped 13.38%, after reporting earnings results, revenue from their seller ecosystem amounted to \$723 million. Gross profit was \$316 million during the quarter; these numbers were down 17% and 9% year over year. Square's peer-to-peer Cash App drove the company's performance in the second quarter. Square reported \$1.92 billion in net revenue for the second quarter, a 64% year-over-year jump despite an \$11 million loss. Gross profit from the Cash App rose 167% year-over-year, and stored funds grew 86% quarter-over-quarter. Cash App also lets users buy and sell bitcoin, and generated \$875 million of bitcoin revenue during the quarter. China-based P2P lender, Weidai (WEI) soared 19.30%, and U.S. based marketplace lender OnDeck Capital (ONDK) rose 19.86%. Elevate Credit (ELVT) climbed 33.68% following earnings results that disclosed net income for the three months ended June 30, 2020, totaled \$8.6 million, up \$2.8 million, compared to \$5.8 million in net income in the second quarter of 2019.

Other firms that reported earnings this week, included Global Payments Inc. (GPN), dropped -1.79% after earnings topped expectations, and announced a new partnership with Amazon Web Services. GPN announced GAAP revenues were \$1.672 billion, compared to \$935 million in the second quarter of 2019. Marketplace lender, LendingTree (TREE) shed -3.44%, this week after announcing earnings results for the second quarter 2020, with modest revenue declines compared to the preceding quarter in Home and Insurance, and more precipitous fall in Consumer. Consolidated revenue was \$184.3 million for the second quarter, GAAP net loss from continuing operations of \$8.6 million. Fidelity National Information Services Inc. (FIS), up 1%, following announcing financial results on a GAAP basis, revenue climbed 40% to \$2,962 million, primarily attributed by the July 31, 2019 acquisition of Worldpay, Inc. (Worldpay). Additionally, Fiserv Inc. (FISV), a provider of payments and financial services technology solutions, rose 4.13%, after reporting second quarter of 2020 earnings on a GAAP basis. The financial results include First Data Corporation in the consolidated results from July 29, 2019, the date of acquisition, GAAP revenue for the company increased 129% to \$3.47 billion in the second quarter and increased 140% to \$7.23 billion in the first six months of 2020 compared to the prior year periods.

Last, TransUnion (TRU) dropped -2.51% after announcing that its Board of Directors declared a cash dividend of \$0.075 per share for the second quarter of 2020. The dividend will be payable on September 4, 2020, to shareholders of record on August 20, 2020.

Chart of the Week: CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR), constituents that reported second quarter 2020 earnings results for the week August 3 - 7, 2020



Source: CrowdBureau Corporation

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