

**August 10 - August 14, 2020 Weekly Index Research Update****The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) registered a negative total return for the week, dropping -1.96%**

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) dropped -1.96%, registering a negative total return to end the week, 44.91 for August 14, 2020. Friction over Sino- U.S. trade, the stalemate over another U.S. stimulus package, and consumer retail sales data did little to sway investors from moving the major U.S. benchmarks higher. Three of the four U.S. P2P Marketplace lenders lost market share including, GreenSky (GSKY) fell -26.77% after reporting second quarter earnings results, Lending Tree (TREE) dipped -6.06%, and OnDeck Capital (ONDK) shed -2.86%. On a year-to-date basis, the Index is down -22.61%; however, it remains up 40.43% up since its low point on April 3, 2020. **(Refer to the Chart of the Week).**

**LEND - Amplify CrowdBureau® Peer-to-Peer Lending & Crowdfunding ETF**

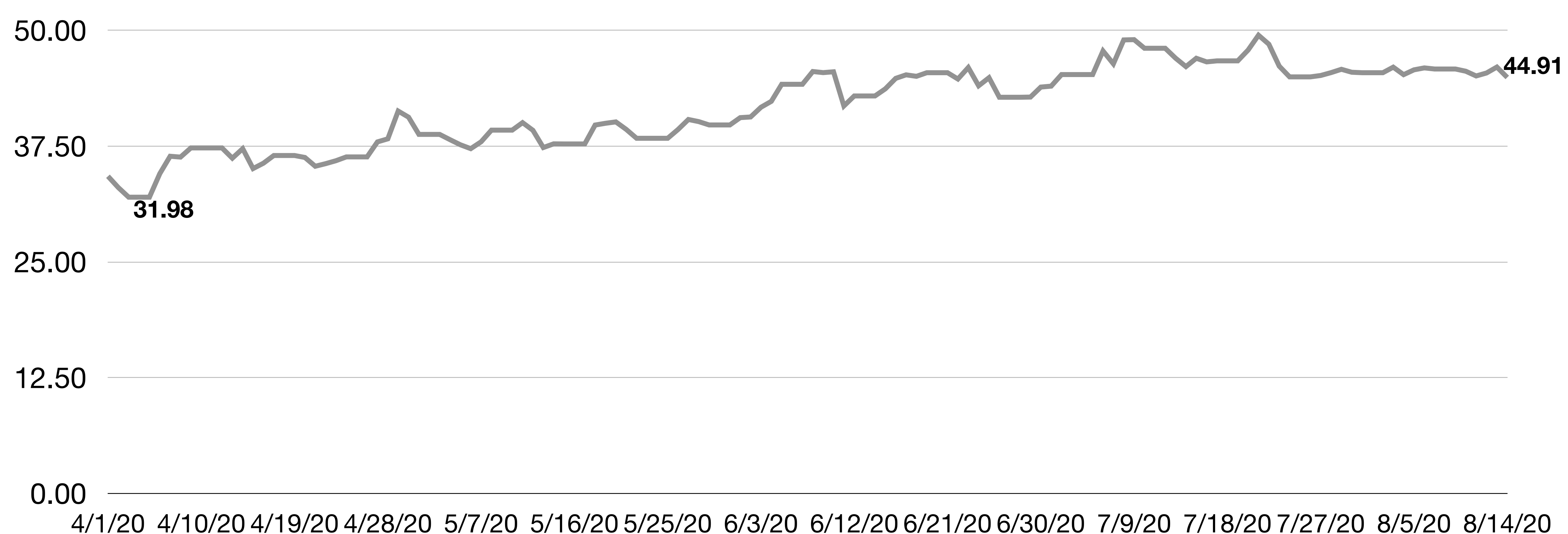
U.S. stocks were lifted higher, albeit smaller gains than they did the previous week amid concerns about the strength of the economy's recovery. The Dow Industrial Average (DJIA) had the biggest increase among the major indexes, up 1.81%, to 27,931.02, while the S&P 500 rose 0.65%, ending at 3372.85. The selloff in technology stocks throughout the five-day trading cycle moved the Nasdaq Composite marginally higher 0.32%, to finish up 11,019.30. U.S. retail and food services sales for July 2020, increased 1.2% to \$536.0 billion, up from the previous month, and 2.7 percent above July 2019. At the same time, China's retail sales unexpectedly fell 1.1% in July, improving on June's 1.8% drop but marking a seventh consecutive monthly decline. Industrial production continued to grow, rising 4.8% in July as compared to the prior year, matching the 4.8% jump in June.

Outside of the U.S., markets also ended marginally higher. The pan-European STOXX Europe 600 Index ended the week 1.24% higher. China stock markets closed the week broadly unchanged, with the Shanghai Composite Index up 0.18% to 3,360.10, while Hong Kong's Hang Seng Index increased 2.66% to 25,183.01 as investors stayed on the sidelines ahead of U.S.-China trade talks scheduled on August 15.

Gold futures settled lower 1,953.70 giving up -4.54% for the week, as yields on the benchmark 10-year U.S. Treasury was flat at around 0.709% amid mixed economic data. The yield on the 30-year Treasury bond was also little changed at 1.444%.

During the week, the CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) was down three of the five trading days. Twenty-two constituents were pulled down as the week progressed with all five Social Network[ing] platforms shedding previous gains including PayPal (PYPL) -3.61%, Square (SQ) -3.51%, Facebook (FB) -2.68%, PagSeguro (PAGS) -1.67% and Amazon (AMZN) -0.61%. On Monday, GreenSky (GSKY) reported second quarter adjusted EBITDA of \$40 million versus \$37 million in 2019, reflecting an adjusted EBITDA margin of 30% for the second quarter versus 27% for 2019. For the first half of the year ended June 30, 2020, adjusted EBITDA of \$59 million grew 21% versus \$49 million for the comparable 2019 six month period. Transaction volume originated on the technology platform in the second quarter of 2020 decreased 14% from the prior year to \$1.4 billion. Notably, volumes rebounded over the course of Q2 with April 2020 levels at only 74% of April 2019 volumes, May volumes at 84% during May 2019, and June volumes at 100% of 2019 for the same period. Five China-based lenders declined Weidai (WEI) -8.09%, 9F Inc. (JFU) -4.39%, SOS Limited (SOS), -2.84%, Yiren Digital (YRD) - 2.16% and heavy weighted LexinFintech (LX) ended -0.94% lower.

Only twelve of the 34 index constituents registered positive results, comprising of U.S. marketplace lender LendingClub (LC) 7.62%, and eight China-based peer-to-peer lenders, Senmiao Technologies (AIHS) 0.86%, CN Finance (CNF) 1.69%, X Financial (XYF) 2.41%, 360 Finance (QFIN) 5.49%, Jianpu Technologies (JT) 5.64%, Qudian (QD) 8.98%, FinVolution (FINV) 13.46%, and Hexindai (HX) eked out 47.28%. Three index constituents in the Providers of Technology and Software Solutions segment made gains, TransUnion (TRU) 0.38%, Enova International (ENVA) 0.72%, and OneMain Holdings (OMF), finished at 1.94% this week.

**Chart of the Week: CrowdBureau® P2P Lending and Equity Crowdfunding Index (CBP2PTR) Performance April 3 - August 14, 2020**

Source: CrowdBureau Corporation



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### ABOUT CROWDBUREAU CORPORATION

CrowdBureau Corporation research-based indexes and analytics seek to help market players understand and manage better alternative asset classes in peer-to-peer lending and securities based crowdfunding. Clients rely on our offerings for deeper insights into the drivers of performance and risk indicators for their decision making, through our global peer-to-peer lending asset class coverage using a series of benchmarks and innovative research. Our line of products and services includes a centralized database with indexes, analytical models, data, a peer-to-peer lending series of benchmarks by sectors such as consumer loans, business loans, real estate, student automobile loans, agriculture and other. CrowdBureau Corporation serves money managers, banks, insurance companies, traders and universities.

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