

## The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) reverses course and posts 4.07% gain

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) ended the week at 56.28, or 4.07% higher. The Index partially reversed last week's decline and is up 12.59% since the start of the year. The three leading U.S. stock indices edged up to close at record highs, buoyed by promising economic news while shrugging off the impeachment of President Donald Trump. The P2P Index was propelled forward by the advance of twenty-four (68.57%) Index constituents and, in particular, the 26.67% climb by Greensky Inc. (GSKY).

The three main U.S. benchmarks moved up to close at record highs based on promising economic reports that erased fears of an economic slowdown while shrugging off the impeachment of President Donald Trump. Gross domestic product (GDP) increased at a 2.1% annualized rate in the third quarter, the Commerce Department confirmed on Friday. Also, consumer sentiment remains strong in December, as consumer spending growth for the third quarter was revised higher to 3.2% from 2.9%. The S&P 500 rose 1.65% to 3,221.22 while the Nasdaq Composite Index advanced 2.18% to 8,924.96 and notched a ten-day winning streak. The Dow Jones Industrial Average climbed 1.14% to 28,455.09. The Russell 2000, the benchmark that measures small-cap stocks, jumped 2.07% to close at 1,671.90.

Globally, the markets closed the week in positive territory. The Stoxx Europe 600 Index gained 0.53% for the week after the pound plunged early in the week to a low against the dollar and EUR after Boris Johnson proposed a Brexit law change to ensure no extension to the Brexit transition. In Asia, the Hang Seng Index in Hong Kong had a slight gain of 0.66% to close the week at 27,871.35. Simultaneously, the Shanghai Composite Index increased by 1.26% to close at 3,004.94.

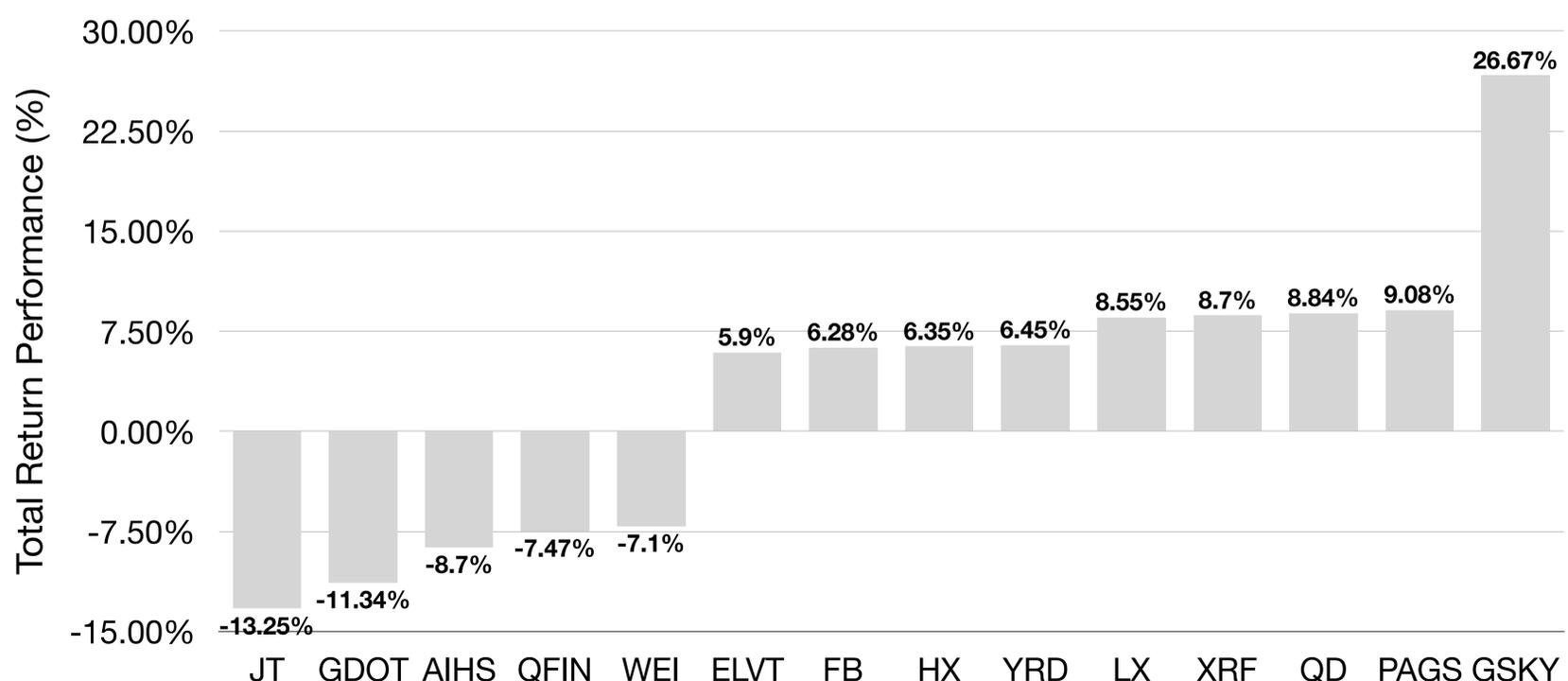
The 10-year Treasury yield rose 10 basis points this week to end at 1.92%, the most significant jump since the week ending Nov. 8, 2019. The yield on the 30-year Treasury bond was also higher, ending the week at 2.34%. Gold was up 1,482.40 gaining 0.14%, and crude oil advanced 1.46% to 60.36.

Guided by gains registered by twenty-four constituents, the CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) reversed course this week and recovered three-quarters of last week's decline. Nine Index constituents recorded gains in excess of 5%, while five gave up more than -5%. **(See the chart of the week).**

As for the gainers, GreenSky, Inc. (GSKY), a member of the P2P segment of the Index that provides Point of Sale® technology for merchants, consumers, and banks, announced this week the renewal of an agreement with its largest bank partner for an additional year, the extension of an agreement with a second bank partner for another three-year term and the conclusion of a deal to increase a third bank partner commitment by \$100 million. This was in addition to reaching a deal in principle for a three-year, \$6 billion forward flow arrangement with a leading institutional asset manager. At the same time, PagSeguro (PAGS) jumped 9.08%, and Qudian (QD) gained 8.84% while China Rapid Finance (XRF) moved forward 8.70%. China Rapid Finance announced that its Micro Credit Company received CBRC approval from the local regulatory annual compliance review. One of the heaviest weighted constituents of the Index, LexinFintech (LX), rose 8.55%, Yiren Digital (YRD) gained 6.45%, Hexindai (HX) added 6.35%, Facebook (FB) was up 6.28% and Elevate Credit (ELVT) posted an increase of 5.90%.

Also this week eleven Index constituents landed in negative territory. The laggards included: Jianpu Technology (JT), -13.25%, Green Dot (GDOT), -11.34%, Senmiao Technology (AIHS), -8.70%, 360 Finance (QFIN), -7.47%, Weidai (WEI), -7.10%, LendingClub (LC), -4.46%, X Financial (XYF), -2.75%, Square (SQ), -1.81%, TransUnion (TRU), -0.09%, Fiserv (FISV), -0.07% and Equifax (EFX), -0.06%.

### Chart of the Week: CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index Weekly Performance - Top weekly gainers and laggards that added more than 5% or posted a decline greater than -5%



## December 16 - 20, 2019 Weekly Index Research Update

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### ABOUT CROWDBUREAU CORPORATION

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