

Daily Internal Update: P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Wednesday, December 23, 2020

	P2P Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
Daily	1.86%	0.07%	0.86%	1.11%	0.87%	0.64%	-0.29%	0.38%
5 Day	2.31%	-0.30%	1.45%	1.47%	2.78%	0.64%	0.89%	-0.08%
Month-to-Date	1.93%	1.66%	5.01%	5.82%	8.78%	2.43%	5.60%	0.86%
Year-to-Date	-16.76%	14.21%	12.06%	9.85%	20.30%	34.43%	42.65%	5.58%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) added 1.86% on Wednesday, December 23, 2020, ending with a value of 83.24. On a month-to-date basis, the index stands at 1.93%, while year-to-date performance is -16.76%. Two of the three U.S. major equity indexes recorded gains on Wednesday as the other slid into negative territory. Investors tuned into Brexit negotiations, tracked the coronavirus vaccine rollout, as well as opposition to stimulus relief packages passed by Congress to revive the economy by President Trump. The Dow Jones Industrial Average (DJIA), advanced +0.38% or 114.32 points, to close at 30,129.83. The S&P 500 index (SPX) added +0.07% or 2.75 points, to end at 3,690.01. The Nasdaq Composite (COMP) shed -0.29% lost -36.80 points, to close lower at 12,771.11. The Russell 2000 (RUT), the benchmark that measures small cap stocks rose +0.87% or 17.22-points ending at 2,007.10. The 10-year Treasury note yield TMUBMUSD10Y, 0.942% added 3.6 basis points to around 0.953% after Brexit progress reports.

Index Performance 5 Top Gainers and 5 Bottom Laggards

Gainers

	Symbol	Name	Last	\$ Chg	% Chg
12/23/20	ELVT	Elevate Credit Inc.	4.15	0.54	14.96%
12/23/20	CNF	CNFinance Holdings Limited	4	0.45	12.68%
12/23/20	GSKY	GreenSky Inc.	4.69	0.265	5.99%
12/23/20	LC	LendingClub Corporation	8.955	0.495	5.85%
12/23/20	FINV	FinVolution Group	2.38	0.11	4.85%

Laggards

	Symbol	Name	Last	\$ Chg	% Chg
12/23/20	XYF	X Financial	1.98	-0.14	-6.60%
12/23/20	JFU	9F Inc.	1.25	-0.08	-6.02%
12/23/20	SQ	Square Inc.	230.68	-10.9	-4.51%
12/23/20	MELI	MercadoLibre Inc.	1670.01	-62.38	-3.60%
12/23/20	GDOT	Green Dot Corporation	56.15	-1.84	-3.17%

P2P Online Lending and Digital Banking Industry News

- Shares of Goldman Sachs (GS) rose +2.54% to \$256.45, the firm continues to strengthen its digital bank footprint by publicly announcing it will launch Marcus Invest, a wealth management offering for main street retail clients that can start with an account minimum of \$1,000 in the first quarter 2021. The product is currently in test-mode internally with employees.
- Shares in Truist Financial Corporation (TFC) +2.74% to \$47.29, following the Fed's move to allow the largest by AUM U.S. banks to reinstate buyback and dividend programs, the firm confirmed that it will repurchase up to \$2B beginning first quarter 2021, at the same time will maintain dividend of \$0.45/share.
- Square (SQ) -4.51% to \$230.68, reports are circulating that acquisition discussions between Jack Dorsey and Jay-Z's Tidal Service is underway.
- PayPal (PYPL) -1.66% to \$239.44, has ended talks with Crypto firm BitGo.
- Beijing's financial sector regulators launched an antitrust investigation into Alibaba the country's biggest tech company. The investigation is one of the first of its kind into a large Chinese tech company and comes as authorities are subjecting ecommerce and fintech activities to an unprecedented amount of scrutiny. This comes a month later, when China authorities stopped Ant's \$37bn initial public offering. That said, global investors see China ripe for long-term investments and strategic relationships.

General Market News

1. In U.S. economic data, jobless claims registered at 803,000 applications, a decline of 89,000 from the prior week, while the labor market remains weak during a slow recovery. Personal incomes dropped 1.1% in November and consumer spending declined 0.4%.
2. Financial sectors stocks performance improved, rising 1.6% in the S&P 500, while undervalued cyclical stocks, sensitive to a moderate recovery of the U.S. economy, led stock gains Wednesday.
3. Abroad, China's Shanghai Composite index, -0.57% rose 0.8% the day prior, while Hong Kong's Hang Seng Index, +0.16% added 0.9% and Japan's Nikkei 225, closed +0.54% to gain a modest 0.3%.
4. In Europe, the Stoxx 600 Europe (SXXP), added 0.19% registering 1.1% higher, while London's FTSE 100 index (UKX), -0.04% rose 0.7%.
5. Oil futures advanced, the U.S. benchmark trading CL-1, -0.54% CL00, -0.56% up \$1.10, or 2.3% to settle at \$48.12 a barrel on the New York Mercantile Exchange.
6. Gold futures for February delivery GCG21, 0.14% recorded 0.4% higher at \$1,878.10.
7. The ICE U.S. Dollar Index (DXY), a gauge of the U.S. dollar, ended -0.19%, fell 0.4% to 90.34.

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