

## Daily Internal Update: CrowdBureau® P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Friday, May 28, 2021

	CBLEND Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
<b>Daily</b>	-0.86%	0.08%	0.06%	-0.30%	-0.18%	-0.02%	0.09%	0.19%
<b>5 Day</b>	2.72%	1.16%	1.40%	2.12%	2.42%	5.86%	2.06%	0.94%
<b>Month-to-Date</b>	2.06%	0.55%	0.08%	1.96%	0.11%	6.62%	-1.53%	1.93%
<b>Year-to-Date</b>	15.95%	11.93%	18.24%	22.61%	14.89%	6.37%	6.68%	12.82%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) subtracted -0.86% on Friday, May 28, 2021, to finish the session with a value of 98.63. On a month-to-date basis the index added 2.06%, and year-to-date stands at 15.95%. All three major U.S. benchmarks ended Friday with positive results as traders and investors' optimism over the U.S. economic recovery fueled sentiment leading into the holiday weekend as personal, consumer and trade in goods data was digested. The Dow Jones Industrial Average (DJIA) rose 0.19% or 64.81 points to end at 34,529.45. The S&P 500 index (SPX) added 0.08% or 3.23 points to close at 4,204.11. The Nasdaq Composite (COMP) advanced 0.09% or 12.46 points to post a marginal gain of 13,748.74. The Russell 2000 index (RUT) that tracks small cap stocks declined -0.18% or -4.10 points to close at 2,268.97. The 10-year Treasury note TMUBMUSD10Y, yield 1.58% down 3 basis points.

### Index Performance 5 Top Gainers and 5 Bottom Laggards

#### Gainers

	Symbol	Name	Last	\$ Chg	% Chg
5/28/21	AFRM	Affirm Holdings Inc.	60.81	3.52	6.14%
5/28/21	AIHS	Senmiao Technology Limited	0.81	0.015	1.89%
5/28/21	TREE	LendingTree Inc.	205.25	2.13	1.05%
5/28/21	FICO	Fair Isaac Corporation	506.32	4.76	0.95%
5/28/21	DNB	Dun & Bradstreet Holdings Inc.	21.47	0.2	0.94%

#### Laggards

	Symbol	Name	Last	\$ Chg	% Chg
5/28/21	UPST	Upstart Holdings Inc.	148.22	-18.61	-11.16%
5/28/21	SOS	SOS Limited	3.37	-0.4202	-11.09%
5/28/21	XYF	X Financial	5.17	-0.64	-11.02%
5/28/21	JFIN	Jiayin Group Inc.	6.03	-0.45	-6.94%
5/28/21	JT	Jianpu Technology Inc.	2.72	-0.18	-6.21%

### P2P Lending and Digital Banking Industry News

1. Tumbling into negative territory was twenty seven of the 48 constituents underperforming to end the trading session. Total returns ranged from -11.16% recorded by Upstart Holding Inc. (UPST) to Affirm Holdings Inc (AFRM) gaining 6.14%. LendingTree (TREE) gained +1.89%, Lufax Holdings Ltd (LU) dropped -1.46%, and LendingClub (LC) added +0.33%.
2. Toronto Dominion Bank (TD) +0.25% reported Q2 earnings. In the second quarter, TD Bank recorded a \$377 million PCL recovery. This compares to the \$3.2 billion provision in 2020, while Q2 adjusted earnings per share EPS was \$2.04 versus \$0.85 last year, which grew by 140%. TD stock has a market cap of nearly \$160 billion and a 3.6% dividend yield.
3. Share price returns for the ten financial institutions with a dedicated digital lending platforms were mixed including Capital One Financial Corporation (COF) -0.64%, Truist Financial Corporation (TFC) -0.60%, Bank of America Co (BAC) -0.40%, Ally Financial Inc. (ALLY) -0.13%, Citigroup (C) -0.13%, Wells Fargo & Co (WFC) -0.09%, JPMorgan Chase (JPM) -0.01%, PNC Financial Services Group (PNC) +0.33%, and Goldman Sachs (GS) +0.50%.
4. Social Networking Platforms performance were mixed as cryptocurrencies remained front and center for most of the week and several of the CBLENDT constituents business models leverage peer-to-peer (P2P) payments and lending, including Facebook (FB) dropped -1.21% launching the Diem stablecoin, Amazon.com (AMZN) -0.22%, PayPal Holdings Inc. (PYPL) +0.21% plans to let users withdraw cryptocurrency to third-party wallets and will let customers send/receive P2P payments, PagSeguro Digital Ltd. (PAGS) +0.27%, starts distributing cryptocurrency investment fund through PagInvest, MercadoLibre Inc. (MELI) +0.27%, disclosed buying a \$7.8 million bitcoin to hold on its balance sheet, and Square Inc (SQ) +0.75%, Cash App generated \$3.51 billion of bitcoin revenue in the first quarter of 2021.

### General Market News

1. The major U.S. economic reports for Friday included personal income data for April dropped -13.1% down a from the median forecast of -14.0%, while the previous month was 20.9%. Consumer spending increased a half of a percent (0.5%) on par with analyst forecast but less than the 4.7% recorded for March 2021. Core inflation rose 0.7% for the month of April, a tenth of a percent (0.6%) lower than analyst forecast, and 3 basis point higher than (0.4%) March 2021.
2. Other U.S. economic data included Trade in goods deficit, advance report for April 2021, -\$85.2 billion, down \$7.2 billion from March which stood at -\$92.0 billion.
3. Gold Continuous Contract (GC00) added 0.41% to settle at \$1,096.30 per troy ounce. Silver Continuous Contract (SI00) settled at \$28.065, adding 0.45% or 0.125 points.
4. Crude oil WTI Front Month Contract tumbled -0.33% to settle at \$66.63 per barrel.
5. The Europe STOXX 600 Continuous Contract shed -0.16% or -0.70 points, to end at 448.10.
6. In Asia, Hong Kong's Hang Seng Index (HSI) rose 0.04% or 11.21 points to record 29,124.41, while China's Shanghai Composite Index ended lower -0.22% or -8.07 points, to finish at 3,600.78.

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