

Daily Internal Update: CrowdBureau® P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Tuesday, May 25, 2021

	CBLEND Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
Daily	-0.35%	-0.21%	-0.71%	-1.15%	-0.97%	3.96%	-0.03%	-0.24%
5 Day	3.29%	1.46%	-0.28%	-0.57%	-0.23%	3.86%	2.66%	0.74%
Month-to-Date	-0.88%	0.03%	-2.87%	-1.96%	-4.15%	7.20%	-3.07%	0.96%
Year-to-Date	12.61%	11.50%	16.32%	19.23%	11.69%	5.64%	5.97%	12.11%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) ticked down -0.35% on Tuesday, May 25, 2021, to end with a value of 95.79. Housing data and slippage in U.S. consumer-confidence index slipped to 117.2 in May pressured the three major U.S. benchmarks marginally lower. The Dow Jones Industrial Average (DJIA) declined by -0.24% or -81.52 points to register at 34,312.46. The S&P 500 index (SPX) fell back -0.21% or -8.92 points to record at 4,188.13. The Nasdaq Composite (COMP) tumbled -0.03% or -4.00 points to finish at 13,657.17. Small cap stocks tracked by the Russell 2000 index (RUT) subtracted -0.97% or -21.59 points to close at 2,205.75. The yield on the 10-year Treasury note TMUBMUSD10Y, 1.566% decreased by 4.6 basis points at 1.557%.

Index Performance 5 Top Gainers and 5 Bottom Laggards

Gainers

	Symbol	Name	Last	\$ Chg	% Chg
5/25/21	JT	Jianpu Technology Inc.	2.66	0.16	6.40%
5/25/21	QFIN	360 DigiTech Inc.	28.98	1.55	5.65%
5/25/21	LX	LexinFintech Holdings Ltd.	9.34	0.42	4.71%
5/25/21	XYF	X Financial	5.12	0.22	4.49%
5/25/21	QD	Qudian Inc.	2.11	0.09	4.46%

Laggards

	Symbol	Name	Last	\$ Chg	% Chg
5/25/21	UPST	Upstart Holdings Inc.	133.7	-6.07	-4.34%
5/25/21	AIHS	Senmiao Technology Limited	0.759	-0.025	-3.19%
5/25/21	YRD	Yiren Digital Ltd.	3.88	-0.12	-3.00%
5/25/21	GSKY	GreenSky Inc.	5.7	-0.14	-2.40%
5/25/21	TFC	Truist Financial Corporation	60.06	-1.15	-1.88%

P2P Lending and Digital Banking Industry News

- Performance returns ranged from -4.34% recorded by Upstart Holding Inc (UPST) to Jianpu Technology(JT) posting +6.40%. Twenty-nine constituents ended lower including LendingTree (TREE) -0.09%, Lufax Holdings Ltd. (LU) -0.79%, while Affirm Holdings Inc (AFRM), and Lending Club (LC) registered positive gains, +1.67%, and +2.37%, respectively.
- FinVolution Group (FINV) +1.93% reported first quarter 2021 earnings results, Non-GAAP adjusted operating profit, which excludes share based compensation expenses before tax, was US\$102.4 million (RMB671.2 million) for Q1 2021, an increase of 44.7% from the first quarter of 2020 Net profit was US\$90.5 million (RMB592.8 million) for the first quarter of 2021 a rise of 41.0% from the prior year.
- LexinFintech Holdings (LX) +4.71% announced that Mr. Craig Yan Zeng has resigned from his position as CFO for a personal reason. Mr. Zeng will remain an independent director and serve as a senior consultant to the company following his resignation and will become effective June 7, 2021. Mr. Kris Qiao Qian, Lexin's Chief Financing Cooperation Officer, has been appointed as the acting CFO. The firm announced that it will report its unaudited financial results for the first quarter ended March 31, 2021 before the U.S. market opens on Tuesday, June 1, 2021. The Company's management will host an earnings conference call at 7:00 AM U.S. Eastern time on June 1, 2021 (7:00 PM Beijing/Hong Kong time on June 1, 2021). Participants who wish to join the conference call should register online at: <http://apac.directeventreg.com/registration/event/2682783>. Conference ID number of 2682783.
- X Financial (XYF) +4.49% received a letter from the Local Financial Regulatory Bureau of Shenzhen Municipality on May 12, 2021, stating the approval of the business qualification of Shenzhen Xiaoying Microcredit Co., Ltd. ("Xiaoying Microcredit") which is an entity to be established for the purpose of operating microcredit business.
- Goldman Sachs's (GS) -1.01% proposed wealth management joint venture with Industrial & Commercial Bank of China (IDCBY) (IDCBF) receives Chinese regulators' approval. Under the JV, Goldman's asset management unit will own 51% with the remainder held by an ICBC wealth-management subsidiary. In the past few years, China has been allowing foreign banks to enter the potentially huge market. In April, Reuters reported that Citigroup (C) -1.00% plans to apply for investment banking licenses in China. In June 2020, JPMorgan Chase (JPM) -1.03% received approval from China to operate a fully owned futures business.
- TD Bank Group (TD) -0.08% will release its second quarter financial results and host an earnings conference call on Thursday, May 27, 2021. Financial results will be issued in a press release at approximately 6:30 a.m. ET. The call will be available live via TD's website at 1:30 p.m. ET and is expected to last approximately 60 minutes. The presentation material referenced during the call will be available on the TD website at www.td.com/investor on May 27, 2021 by approximately 1:30 p.m. ET. A listen-only telephone line will be available at 416-641-6150 or 1-866-696-5894 (toll free) and the passcode is 2727354#.

General Market News

- Discussions around pulling back on the pace of asset purchases may be possible according to the Fed Vice Chair Richard Clarida, and that pricing pressure will prove to be "largely transitory."
- New home sales dropped in April ~ 6% to 863,000, missing estimates for 959,000. Supply constraints hurt sales and lifted home prices, In March, home sales were up 13.2%, given the downward shift in housing data the Fed may use this as fuel to make lift bond yields sooner.
- Oil futures CL00, -0.15%, the West Texas Intermediate crude for July delivery added \$0.02, or 0.03%, to settle at \$66.07 a barrel on the New York Mercantile Exchange.
- Gold futures GC00, 0.48% advanced \$13.50, or 0.7%, to settle at \$1,898 a troy ounce.
- The Stoxx Europe 600 index SXXP, 0.02% was nearly flat, while London's FTSE 100 UKX, -0.22% shed 0.3%.
- The Shanghai Composite SHCOMP, +0.34% climbed 2.4%, at the same time, Hong Kong's Hang Seng Index HSI, +0.88% rose 1.8%, and Japan's Nikkei 225 NIK, +0.31% added 0.7%.
- The ICE U.S. Dollar Index DXY, 0.14%, a measure of the currency against a basket of six major currencies, dropped slightly lower by 0.2%.

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