

Daily Internal Update: CrowdBureau® P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Thursday, May 20, 2021

| | CBLEND Index | S&P 500 | S&P (mid cap) 400 | S&P (small cap) 600 | Russell 2000 | MSCI China A ETF | NASDAQ | DJIA |
|----------------------|--------------|---------|-------------------|---------------------|--------------|------------------|--------|--------|
| Daily | 1.53% | 1.06% | 0.40% | 0.32% | 0.64% | 0.76% | 1.77% | 0.55% |
| 5 Day | 8.88% | -0.35% | -1.41% | -1.26% | -0.76% | 4.59% | 0.79% | -0.87 |
| Month-to-Date | -1.88% | -0.50% | -2.26% | -0.91% | -2.82% | 3.87% | -3.43% | 0.12% |
| Year-to-Date | 11.47% | 10.73% | 16.34% | 19.56% | 11.79% | 2.14% | 5.02% | 11.36% |

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) rose 1.53% on Thursday, May 20, 2021, to register a value of 94.82. Investors rotation back into technology stocks and upbeat employment report fueled positive returns for the three major U.S. benchmarks. The Dow Jones Industrial Average (DJIA) advanced 0.55% or 188.11 points to 34,084.15. The S&P 500 index (SPX) added 1.06% or 43.44 points to record 4,159.12. The technology heavy Nasdaq Composite (COMP) gained 1.77% or 236.00 points to end at 13,535.74. Small cap stocks tracked by the Russell 2000 index (RUT) climbed 0.64% or 14.12 points to end at 2,207.76. The yields dropped, the 10 year U.S. treasury bonds closed -5 basis points lower to 1.62% yield and 30 year bonds down -4 basis points to 2.33% yield

Index Performance 5 Top Gainers and 5 Bottom Laggards

Gainers

| | Symbol | Name | Last | \$ Chg | % Chg |
|---------|--------|------------------------|--------|--------|-------|
| 5/20/21 | AFRM | Affirm Holdings Inc. | 54.89 | 4.44 | 8.80% |
| 5/20/21 | QD | Qudian Inc. | 2.12 | 0.11 | 5.47% |
| 5/20/21 | PAGS | PagSeguro Digital Ltd. | 45.28 | 2.17 | 5.03% |
| 5/20/21 | UPST | Upstart Holdings Inc. | 139.08 | 6.17 | 4.64% |
| 5/20/21 | QFIN | 360 DigiTech Inc. | 26.84 | 1.18 | 4.60% |

Laggards

| | Symbol | Name | Last | \$ Chg | % Chg |
|---------|--------|------------------------------|--------|--------|--------|
| 5/20/21 | CNF | CNFinance Holdings Limited | 3.32 | -0.09 | -2.64% |
| 5/20/21 | SOS | SOS Limited | 3.16 | -0.07 | -2.17% |
| 5/20/21 | WEI | Weidai Ltd. | 1.005 | -0.015 | -1.47% |
| 5/20/21 | ALLY | Ally Financial Inc. | 52.72 | -0.64 | -1.20% |
| 5/20/21 | PNC | PNC Financial Services Group | 191.05 | -1.84 | -0.95% |

P2P Lending and Digital Banking Industry News

- Performance ranged from -2.64% to +8.80% with thirty-four of the 48 CBLENDT constituents gaining market share including Affirm Holdings Inc (AFRM) clawing back +8.80%, PagSeguro Digital +5.03% up following the growth numbers as a precursor to earnings scheduled on June 2, Upstart Holdings (UPST) +4.64%, LendingTree (TREE) up +1.52% after being upgraded to Outperform by Northland Securities, and China-based lender Lufax Holding Ltd. (LU) +0.08%.
- Amazon.com (AMZN) +0.48% and JP Morgan Chase (JPM) -0.09%, each announced moving into the Health Care sector after the failed Haven venture partnership with Amazon and Berkshire Hathaway shutdown early this year. Morgan Health is a new business unit focused on improving the quality, efficiency, and equity of employer-sponsored health care, the company said in a statement. The unit will invest up to \$250M in health care solutions and overall system improvements that will benefit JPMorgan employees and the broader employer-sponsored healthcare systems. On the side, Amazon.com, Inc. has launched a new mental health benefit that provides every U.S. employee, their family and household with a place to start personalized, convenient and confidential support for mental health and daily life assistance. These services are available 24/7/365 including access to free counseling in person or through phone, video or text.

General Market News

- US seasonally adjusted unemployment insurance declined by 34,000 to 444,000 in the week ended May 15, its lowest level since the week ended March 14, 2020. The four-week average of 504,750 was also the lowest reading since the week ended March 14, 2020.
- Reported by the Opportunity Insights Economic Tracker Average consumer credit and debit card spending increased during the week ending May 9 to 16.1%.
- Gold closed unchanged to settle at \$1,882 per troy ounce, silver +0.1% settled \$28.07 per troy ounce, and copper -0.2% settled at \$4.57 per pound.
- Crude oil recorded lower -2.2% to settle at \$61.94 per barrel and natural gas closed down -1.3% to settle at \$2.93 per mmbtu.
- European equity markets rose with UK +1.0%, France +1.3%, and Germany +1.7%.
- Asia Pacific equity markets registered mixed performance; China -0.1%, Hong Kong -0.5%, and Japan +0.2%.

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