

Daily Internal Update: CrowdBureau® P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Friday, May 14, 2021

	CBLEND Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
Daily	5.53%	1.49%	1.70%	2.20%	2.47%	2.74%	2.32%	1.06%
5 Day	-0.82%	-1.39%	-1.75%	-1.41%	-2.07%	2.13%	-2.34%	-1.14%
Month-to-Date	-4.89%	-0.28%	0.03%	-0.51%	-1.68%	4.66%	-4.43%	0.53%
Year-to-Date	8.05%	11.12%	18.00%	21.08%	12.65%	0.33%	4.20%	12.34%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) climbed 5.53% on Friday, May 14, 2021, to end with a value of 91.91. The three major U.S. benchmarks recovered some losses to end in positive territory despite the lower forecast reported for April retail sales recording 0.8%, excluding auto and fuel costs, and consumer confidence data. The Dow Jones Industrial Average (DJIA) advanced 1.06% or 360.68 points to 34,382.13. The S&P 500 index (SPX) added 1.49% or 61.35 points to register at 4,173.85. The Nasdaq Composite (COMP) rose 2.32% or 304.99 points to close at 13,429.98. Small cap stocks tracked by the Russell 2000 index (RUT) gained 2.47% or 53.68 points to finish at 2,224.63. The yield on the 10-year Treasury note TMUBMUSD10Y, dropped 3 basis points, to 1.64%.

Index Performance 5 Top Gainers and 5 Bottom Laggards

Gainers

	Symbol	Name	Last	\$ Chg	% Chg
5/14/21	UPST	Upstart Holdings Inc.	103.36	19.31	22.97%
5/14/21	AFRM	Affirm Holdings Inc.	54	5.63	11.64%
5/14/21	TREE	LendingTree Inc.	185.79	18.15	10.83%
5/14/21	JFU	9F Inc.	1.34	0.13	10.74%
5/14/21	QFIN	360 DigiTech Inc.	23.68	1.85	8.47%

Laggards

	Symbol	Name	Last	\$ Chg	% Chg
5/14/21	CNF	CNFinance Holdings Limited	3.4035	-0.0965	-2.76%
5/14/21	WEI	Weidai Ltd.	0.93	-0.0161	-1.70%
5/14/21	HX	Xiaobai Maimai Inc.	1.31	0.0001	0.01%
5/14/21	CLGX	CoreLogic Inc.	79.57	0.07	0.09%
5/14/21	AIHS	Senmiao Technology Limited	0.7274	0.0063	0.87%

P2P Lending and Digital Banking Industry News

- Ninety-eight percent (46) of the 48 CBLENDT index members rebounded with gains that ranged from -2.76% to 22.97% with sixteen constituents rising more than 5% including the top three heaviest weighted index constituents, Upstart Holdings Inc. (UPST), Affirm Holdings Inc (AFRM), and LendingTree (TREE) soaring 22.97%, 11.64%, 10.83%, respectively.
- On average all ten financial institutions with a dedicated digital lending platform added 1.60% with Goldman Sachs (GS) rising +2.78% and Ally Financial Inc. (ALLY) +2.35%. Also, PNC Financial Services (PNC) +1.71% received regulatory approval from the Federal Reserve and the Office of the Comptroller of the Currency clearance to complete the acquisition of BBVA USA Bancshares, which is anticipated to close on June 1, 2021. PNC also received state approvals from Alabama and Texas to buy the U.S. business of Spanish financial group Banco Bilbao Vizcaya Argentaria (BBVA) for \$11.6B.
- Share prices in Social networking platforms rose including Amazon (AMZN) +1.94%, MercadoLibre Inc. (MELI) +2.04%, PayPal (PYPL) +2.28%, Facebook (FB) +3.50%, Square (SQ) +5.44%, and PagSeguro (PAGS) +6.28%.
- Performance in all 15 China-based P2P online lenders recovered from earlier losses during the week, including Qudian (QD) +5%, Jianpu Technology (JT) +5.81%, SOS Limited (SOS) +6.62%, Lufax Holding (LU) +7.05%, LexinFintech Holdings (LX) +7.39%, Jiayin Group inc. +7.54%, FinVolution Group (FINV) +8.15%, 360 DigiTech Inc. (QFIN), and 9F Inc. (JFU) 10.74%.

General Market News

- In U.S. economic data, on Friday, an April import-price index showed a 10.6% increase during the prior year. U.S. import prices ticked up 0.7% in April.
- The Federal Reserve reported U.S. manufacturing output advanced 0.7% in April, also production was revised for March to 2.4%, up from the initial estimate of 1.4%.
- The ICE U.S. Dollar Index DXY, a measure of the U.S. currency against a basket of six major currencies, fell by -0.5%.
- In commodities trading, Crude oil futures, WTI Front Month (CL.1) added 2.65% to settle higher at \$65.51 a barrel. Gold Continuous Contract (GC00), the benchmark tracking rose 1.09% or 19.80 points to settle at \$1,843.80 an ounce.
- International equities rose. In Asia, China's Shanghai Composite (SCHOMP) added 1.77% to 3,490.38. At the same time, Hong Kong's Hang Seng Index (HSI) ticked up 1.11%, to end at 28,027.57, Japan's Nikkei 225 climbed 2.3%. In Europe, the Stoxx Europe 600 Continuous Contract (SXXP), added 0.48% to finish at 443.20.

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