

Daily Internal Update: CrowdBureau® P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Tuesday May 11, 2021

	CBLEND Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
Daily	-0.40%	-0.87%	-0.89%	-0.53%	-0.26%	0.80%	-0.09%	-1.36%
5 Day	-5.18%	-0.30%	-0.66%	-1.26%	-1.84%	-0.38%	-1.79%	0.40%
Month-to-Date	-7.70%	0.25%	1.70%	0.80%	-0.98%	3.37%	-4.33%	1.76%
Year-to-Date	4.87%	10.54%	17.62%	19.52%	11.75%	-2.00%	3.89%	11.97%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) slid -0.40% on Tuesday, May 11, 2021, to close with a value of 89.20. U.S. equity benchmarks slightly underperformed for a second consecutive day as investors and traders focus turned toward the US consumer price index inflation data scheduled for release on Wednesday and continued to weigh jobs data from last week. The Dow Jones Industrial Average (DJIA) fell 1.36% or -473.66 points to 34,269.16. The S&P 500 index (SPX) ticked down -0.87% or -36.33 points to record a value of 4,152.10. The Nasdaq Composite (COMP) ended at -0.09% or -12.43 points to register a slight loss at 13,389.43. The Russell 2000 index (RUT) that measures shares in small cap stocks shed -0.26% or -5.71 points to 2,206.99. The yield on the 10-year U.S. Treasury note TMUBMUSD10Y, 1.619% advanced 2.2 basis points to 1.623%.

Index Performance 5 Top Gainers and 5 Bottom Laggards

Gainers

	Symbol	Name	Last	\$ Chg	% Chg
5/11/21	JFIN	Jiayin Group Inc.	5.38	0.13	2.48%
5/11/21	WEI	Weidai Ltd.	1.03	0.038	3.83%
5/11/21	QD	Qudian Inc.	1.92	0.08	4.35%
5/11/21	LU	Lufax Holding	10.76	0.45	4.36%
5/11/21	XYF	X Financial	4.26	0.26	6.50%

Laggards

	Symbol	Name	Last	\$ Chg	% Chg
5/11/21	AIHS	Senmiao Technology Limited	0.878	-0.172	-16.38%
5/11/21	ENVA	Enova International Inc.	35.61	-1.27	-3.44%
5/11/21	ELVT	Elevate Credit Inc.	3.3	-0.11	-3.23%
5/11/21	HX	Xiaobai Maimai Inc.	1.3591	-0.0409	-2.92%
5/11/21	JFU	9F Inc.	1.34	-0.04	-2.90%

P2P Lending and Digital Banking Industry News

- Performance for thirty of forty-eight constituents ended lower, with returns ranging from -16.38% to 2.48%. All ten financial institutions with a dedicated digital lending platform underperformed including Goldman Sachs (GS) -2.33%, Ally Financial Inc. (ALLY) -2.27%, PNC Financial Services Group (PNC) -2.20%, Wells Fargo & Company (WFC) -1.89%, JPM Chase & Co (JPM) -1.63%.
- Share prices in the heavier-weighted constituents was mixed Enova International (ENVA) -3.44%, Affirm Holdings (AFRM) -2.72%, Fiserv Inc. (FISV) -1.14%, LendingTree (TREE) -0.99%, LendingClub (LC) +0.66% Upstart Holdings Inc (UPST) +1.39% and Lufax Holding Ltd. (LU) +4.36%
- Upstart (UPST) Upstart Holdings (UPST) stock surged 16% in after-hours trading after earnings results for Q1 2021 and Q2 guidance. Q1 revenue of \$121M advanced 90% year-over-year and exceeded the average analyst estimate of \$116.1M. Q1 Non-GAAP EPS of \$0.05 missed by \$0.10, GAAP EPS of \$0.00 missed by \$0.10. Revenue of \$63.99M (-47.3% year-over-year) missed by \$52.07M. Bank partners originated 169,750 loans, totaling \$1.73 billion, in the first quarter, an increase of 102% from the same quarter in 2020. Full year 2021 revenue is forecast to \$600M, up from its previous guidance of \$500M and better than the \$502.2M consensus. Expects contribution margin of ~42% for the year versus 41% previously.
- China-based lender Senmiao Technology Limited (AIHS), dropped -16.38% after announcing the company has entered into a securities purchase agreement with institutional investors for a registered direct offering of approximately \$6.5 million of its common stock, at a price of \$1.175 per share. In addition, the Company will issue certain warrants to the investors in this offering to purchase a total of 5,531,916 shares of common stock at a purchase price of \$1.05 per share. The warrants have a term of five years and are exercisable immediately from the issue date. The offering is expected to close on or about May 13, 2021.
- TransUnion (TRU) ended -1.60% lower, the company declared \$0.095 per share quarterly dividend, 26.7% increase from prior dividend of \$0.075. Forward yield 0.36% Payable on June 10, for shareholders of record as of May 26, 2021. This represents an increase of \$0.02 per share.

General Market News

- Oil futures seesawed for the day, the U.S. benchmark CL00, 1.26% settled 0.6% at close at \$65.30 a barrel on the New York Mercantile Exchange.
- Ending lower, Gold futures GC00, ticked down -0.10% registering at \$1,836.10 an ounce.
- European equities tumbled, with the Stoxx Europe 600 SXXP, declined -0.26% and London's FTSE 100 UKX, -0.37% shedding 2.5%.
- Data released early on Wednesday indicated the UK economy grew by 2.1% in March, which is more than the 1.3% forecast.
- Asia Pacific trading was mixed. China's Shanghai Composite SHCOMP, +0.61% added 0.4%, while Hong Kong's Hang Seng Index HSI, +0.78% fell -2%, and Japan's Nikkei 225 NIK, -1.61% dipped 3.1%.
- In the US, the dollar index added 0.14% at 90.27 ahead of the inflation report, rebounding slightly after declining sharply in recent days.

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