

Daily Internal Update: CrowdBureau® P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Friday, April 23, 2021

	CBLEND Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
Daily	3.25%	1.09%	1.68%	1.83%	1.76%	1.79%	1.44%	0.67%
5 Day	0.81%	-0.13%	0.91%	0.16%	0.41%	4.31%	-0.25%	-0.46%
Month-to-Date	0.29%	5.17%	4.54%	1.41%	2.27%	3.17%	6.68%	2.93%
Year-to-Date	15.80%	11.29%	19.04%	20.66%	15.04%	0.09%	8.76%	11.23%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) soared +3.25% on Friday, April 23, 2021, to finish the session with a value of 98.50. Strong earnings results, and improving economic data assisted the three major U.S. equity benchmarks to rise on Friday despite the potential for capital gains tax to increase. The Dow Jones Industrial Average (DJIA) added 0.67% or 227.59 points to registered at 34,043.49. The S&P 500 index (SPX) advanced 1.09% or 45.19 points to record at 4,180.17. The Nasdaq Composite (COMP) 1.44% to 198.40 points, close at 14,016.81. The Russell 2000 index (RUT) that measures small cap stocks rose 1.76% or 39.24 points to end at 2,271.86. The yield on the 10-year Treasury note BX:TMUBMUSD10Y was little changed Friday afternoon at 1.561%.

Index Performance 5 Top Gainers and 5 Bottom Laggards

Gainers

	Symbol	Name	Last	\$ Chg	% Chg
4/23/21	JFIN	Jiayin Group Inc.	5.74	0.46	8.71%
4/23/21	AFRM	Affirm Holdings Inc.	74.12	5.5	8.02%
4/23/21	JT	Jianpu Technology Inc.	2.87	0.19	7.09%
4/23/21	UPST	Upstart Holdings Inc.	107.38	5.94	5.86%
4/23/21	TREE	LendingTree Inc.	227.04	11.55	5.36%

Laggards

	Symbol	Name	Last	\$ Chg	% Chg
4/23/21	XYF	X Financial	2.87	-0.15	-4.97%
4/23/21	CNF	CNFinance Holdings Limited	3.58	-0.14	-3.76%
4/23/21	YRD	Yiren Digital Ltd.	3.74	-0.03	-0.80%
4/23/21	QD	Qudian Inc.	1.91	0	0.00%
4/23/21	CLGX	CoreLogic Inc.	79.88	0.05	0.06%

P2P Lending and Digital Banking Industry News

- Share prices in ninety-seven percent (45) of the 48 CBLENDT index constituents ending in positive territory on Friday with total returns yielding X Financial (XYF) -4.97% to Jiayin Group (JFIN) +8.71%.
- X Financial (XYF) reported fourth quarter and full year 2020 financial results. Fourth quarter non-GAAP EPADS of \$1.80; GAAP EPADS of \$1.88. Revenue of \$109.78M (+14.9% Y/Y). Total net revenue in the fourth quarter of 2020 was RMB716.3 million (US\$109.8 million), representing an increase of 7.7% from RMB665.1 million in the same period of 2019. Loss from operations in the fourth quarter of 2020 was RMB857.3 million (US\$131.4 million), compared with income from operations of RMB102.2 million in the same period of 2019.
- The top five index members by weight comprising of LendingTree (TREE) +5.36% to \$2227.04, Lufax (LU) +2.82% to \$14.20; Upstart Holdings (UPST) 5.86% to \$107.38, Affirm Holdings Inc. (AFRM) +8.02% to \$74.12, and LendingClub (LC) +2.45% to \$14.43.
- Equifax (EFX) +3.68% to \$229.55 traded at a new 52-week high today of \$227.83. Approximately 329,000 shares have changed hands on Friday, as compared to an average 30-day volume of 680,000 shares following strong earnings results on Thursday. Experian and TransUnion (TRU) +1.33% to \$103.25, are two of the leading retail market credit bureaus in the United States. Their credit reports provide credit histories on millions of consumers, and the firm's services are critical to lenders' credit decisions. In addition, for Equifax, roughly one-third of the firm's revenue comes from workforce solutions, which provides income verification and employer human resources services, while over 20% of its revenue comes from outside the United States.

General Market News

- In U.S. economic data, the IHS Markit purchasing managers index for the manufacturing sector climbed to 60.5 in April from 59.1 in March, while the services sector PMI advanced to 63.1 from 60.4. A reading of more than 50 indicates a rise in activity.
- A surge in coronavirus cases in India did not deter oil futures on Friday to increase by 1.2% to settle at \$62.14 a barrel on the New York Mercantile Exchange.
- Gold futures traded lower, with the June contract GCM21, -0.06% tumbling \$4.20, or 0.2%, to settle at \$1,777.80 an ounce.
- In Europe, the Stoxx 600 index SXXP, -0.13% registered -0.1%, and London's FTSE 100 UKX, +0.00% finished flat for the trading cycle.
- In Asia, China's Shanghai Composite SHCOMP, +0.26% added 0.3%, Hong Kong's Hang Seng Index HSI, +1.12% climbed 1.1%, and Japan's Nikkei 225 NIK, -0.57% declined by -0.6%.
- The ICE U.S. Dollar Index DXY, -0.55%, a measure of the currency against a basket of six major currencies, dropped 0.6% to 90.82.

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