

## Daily Internal Update: P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Monday, March 29, 2021

	P2P Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
<b>Daily</b>	-2.62%	-0.09%	-1.80%	-2.59%	-2.83%	-1.23%	-0.60%	0.30%
<b>5 Day</b>	-8.63%	0.77%	-0.75%	-2.92%	-4.77%	-0.87%	-2.38%	1.34%
<b>Month-to-Date</b>	3.58%	1.78%	0.59%	-1.58%	-5.13%	-6.66%	-3.89%	5.19%
<b>Year-to-Date</b>	13.40%	5.72%	11.82%	15.90%	9.31%	-4.18%	1.33%	8.38%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) tumbled -2.62% on Monday, March 29, 2021, to close with a value 96.46. On a month-to-date and year-to-date basis, the index is recording 3.58% and 13.40%, respectively. The three major U.S. benchmarks ended the day mixed after investors evaluated the news that some banks faced large exposures to Archegos Capital Management, a U.S.-based hedge fund's sell-off. The Dow Jones Industrial Average (DJIA) rose 0.30% or 98.49 points, to end at 33,171.37. The S&P 500 (SPX) ticked down -0.09% or -3.45 points, to end at 3,971.09. The Nasdaq Composite Index (COMP) declined by -0.60% or -79.08 points to register at 13,059.65. Small cap stocks measured by the Russell 2000 index (RUT) subtracted -62.80 to finish at 2,158.68. The 10-year Treasury note yield TMUBMUSD10Y, 1.771% added 6.3 basis points to 1.721%.

### Index Performance 5 Top Gainers and 5 Bottom Laggards

#### Gainers

	Symbol	Name	Last	\$ Chg	% Chg
3/29/21	FB	Facebook Inc.	290.82	7.8	2.76%
3/29/21	LU	Lufax Holding Ltd	13.9	0.16	1.16%
3/29/21	AMZN	Amazon.com Inc.	3075.73	23.7	0.78%
3/29/21	EFX	Equifax Inc.	183.69	1.19	0.65%
3/29/21	YRD	Yiren Digital Ltd.	4.9	-0.01	-0.20%

#### Laggards

	Symbol	Name	Last	\$ Chg	% Chg
3/29/21	JFIN	Jiayin Group Inc.	7.75	-1.17	-13.12%
3/29/21	XYF	X Financial	3.06	-0.38	-11.05%
3/29/21	LC	LendingClub Corporation	15.35	-1.5	-8.90%
3/29/21	WEI	Weidai Ltd.	1.37	-0.125	-8.36%
3/29/21	SOS	SOS Limited	5.6	-0.51	-8.35%

### P2P Lending and Digital Banking Industry News

- Bank stocks declined in the early hours of trading, but recovered as investors digest the news of hedge fund Archegos Capital collapsing. Goldman Sachs (GS), reported as one of the banks involved, declined -0.51% to end \$325.73, up from its session low of \$317.72.
- Truist Financial Corporation (TFC) -3.24% to \$57.43, will redeem \$1.25B outstanding of its 2.050% senior notes due May 10, 2021 on April 9, 2021. The redemption price for the senior notes will be equal to 100% of their principal amount plus accrued and unpaid interest. Payment will be made through the Depository Trust Company.
- Shares in China-based Qudian (QD) -4.89% to \$2.14 fell after reporting unaudited earnings results for full year and fourth quarter 2020. Fourth quarter Non-GAAP EPADS of \$0.39 misses by \$0.01; GAAP EPADS of \$0.39 in-line. Revenue of \$109.37M (-63.1% Y/Y) misses by \$3.83M. Number of outstanding borrowers from loan book business and transaction services business as of December 31, 2020 decreased by 14.7% to 3.5M from 4.1M as of September 30, 2020 as a result of the conservative and prudent strategy which the company has deployed
- SOS Ltd. (SOS) -8.35% to \$5.60, announced another joint venture, this time with the agreement is with Ronghe's Affiliate, the goal is to establish a supercomputing center in Qingdao.
- PayPal Holdings (PYPL) -2.22% to \$235.67 announced the launch of Checkout with Crypto, a new feature which expands the utility of cryptocurrency. Checkout with Crypto will automatically appear in the PayPal wallet for customers with cryptocurrency holdings in the U.S. and will be able to choose to check out with crypto can check out safely and easily, converting cryptocurrency holdings to fiat currency at checkout, with certainty of value and no additional transaction fees. "As the use of digital payments and digital currencies accelerates, the introduction of Checkout with Crypto continues our focus on driving mainstream adoption of cryptocurrencies, while continuing to offer PayPal customers choice and flexibility in the ways they can pay using the PayPal wallet," said Dan Schulman, president and CEO, PayPal.

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## General Market News

1. In China economic data, the China Banking and Insurance Regulatory Commission (CBIRC), Ministry of Housing and Urban-Rural Development, and the People's Bank of China (PBoC), China's central bank, put out a joint statement entitled "Preventing working capital loans from entering real estate sector" on the CBIRC website on 26 March. (IHS Markit Banking Risk's Angus Lam). The National People's Congress's "home for living not for flipping" message outlines several conditions, including shell companies will not be given working capital loans, scrutiny of companies' records that had only held real estate properties for less than a year, identify companies' repayment ability and source of income, and identify the reasonableness of requesting a working capital loan shortly after a property transaction. The notice continues to push banks to ensure that loans are provided to micro, small, and medium-sized enterprises (MSMEs). Overall, local branches of the CBIRC will need to finish inspecting banks' adherence to the rules by May 31, 2021.
2. The ICE U.S. Dollar index DXY, 0.25%, a benchmark of the dollar's value versus its major currencies, added 0.2% at 92.93.
3. Global equities finished mixed. In Europe, the Stoxx Europe 600 index SXXP, 0.44% advanced 0.2%, while the U.K.'s FTSE 100 UKX, 0.35% lost 0.1%. In Asia Pacific, the Nikkei NIK, +0.16% registered 0.7%, and China's CSI 300 index 000300, +0.95% ticked up 0.2%.
4. The U.S. crude benchmark CL.1, -1.56% advanced 1% to settle at \$61.56 a barrel, on the New York Mercantile Exchange. Prices for Gold futures GC00, -1.23% fell back 1.2% to settle at \$1,712.20 a troy ounce.

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