

Daily Internal Update: P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Thursday, March 18, 2021

	P2P Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
Daily	2.03%	-1.48%	-1.91%	-2.22%	-2.94%	-0.94%	-3.02%	-0.46%
5 Day	3.67%	-0.61%	-0.30%	-2.52%	-3.03%	-2.30%	-2.11%	1.16%
Month-to-Date	9.92%	0.04%	4.67%	6.60%	2.22%	-16.66%	-5.40%	4.35%
Year-to-Date	20.35%	4.24%	13.29%	20.72%	14.82%	-3.27%	1.77%	7.37%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) rose +2.03% on Thursday, March 18, 2021, to end with a value of 102.37. The three major U.S. benchmarks ended lower as bond yields moved higher, as investors rotated out of technology stocks and into stocks that will benefit from the economy recovering. The Dow Jones Industrial Average (DJIA) -0.46% or -153.07 points, to close at 32,862.30. The S&P 500 (SPX) -1.48% or -58.66 points, to end at 3,915.46. The Nasdaq Composite (COMP), sold-off -3.02% or -409.03 points, to register at 13,116.17. Small cap companies measures by the Russell 2000 index (RUT) dropped -2.94% or -68.81 points to record at 2,267.59. On Thursday the yield on the 10-year Treasury note TMUBMUSD10Y, 1.701% rose, up around 9 basis points Thursday to end at 1.730%, its highest level in a 14-month period.

Index Performance 5 Top Gainers and 5 Bottom Laggards

Gainers

	Symbol	Name	Last	\$ Chg	% Chg
3/18/21	UPST	Upstart Holdings Inc.	115.09	54.3	89.32%
3/18/21	JFIN	Jiayin Group Inc.	9.41	3.99	73.62%
3/18/21	XYF	X Financial	4.73	0.42	9.74%
3/18/21	FINV	FinVolution Group	8.47	0.55	6.94%
3/18/21	JT	Jianpu Technology Inc.	2.92	0.18	6.57%

Laggards

	Symbol	Name	Last	\$ Chg	% Chg
3/18/21	SQ	Square Inc.	224.3	-22.17	-9.00%
3/18/21	MELI	MercadoLibre Inc.	1436.17	-101.45	-6.60%
3/18/21	TREE	LendingTree Inc.	216.29	-15.01	-6.49%
3/18/21	ELVT	Elevate Credit Inc.	4.11	-0.28	-6.38%
3/18/21	PAGS	PagSeguro Digital Ltd.	47.08	-3.1	-6.18%

P2P Online Lending and Digital Banking Industry News

1. Upstart Holdings, Inc. (UPST), +89.32% to \$115.09 climbed higher following strong earnings results the day prior, after BofA Securities analyst Nat Schindler upgraded the stocks rating to Buy from Neutral on stronger growth outlook and margin upside. Raises price target to \$135 from \$57
2. Shares in Jiayin (JFIN) +73.62% to \$9.41 surge seemed to be linked to speculation that the two companies may eventually jump into the Non Fungible Token (NFT) space. Jiayin is an online individual loan marketplace that seeks to reach underserved customers in China. NFTs are digital files such as art, video, audio, and other files stored on blockchain, which is the digital ledger technology that powers cryptocurrencies like Bitcoin. Recent tweets on Twitter suggests the company may be get into the NFT space.
3. Weidai Ltd. (WEI) -1.27% to \$1.64, a leading auto-backed financing solution provider in China, today announced its financial results for the year ended December 31, 2020, which have not been audited or reviewed by the Company's independent registered accounting firm. Full Year 2020 Operational Results: Total loan balance as of December 31, 2020 was RMB4.5 billion (US\$0.7 billion). Full Year 2020 Financial Results Net revenues in 2020 were RMB1,536.1 million (US\$235.4 million). Among net revenues, loan service fee was RMB1,411.1 million (US\$216.3 million), other revenues were RMB97.8 million (US\$15.0 million) and net financing income was RMB30.8 million (US\$4.7 million). Provision for loans and advances in 2020 was RMB803.7 million (US\$123.2 million).
4. LexinFintech (LX) +0.22% to \$13.57, reported earnings results for fourth quarter and full year 2020. Q4 GAAP EPS of \$0.39 misses by \$0.04. Revenue of \$464.85M (+2.8% Y/Y) misses by \$86.61M. On this basis, fourth quarter platform revenues reached CNY720 million, an increase of 232%. For the full year, platform revenues rose CNY2 billion, posting a gain of 150% and increased as a portion of total revenues to 17.5% versus 7.7% from a year ago. In the fourth quarter, LX generated loan originations of CNY53.2 billion. Non-GAAP net income reached over CNY600 million, and total loan originations last year reached CNY176.5 billion, representing a year-on-year increase of 40%. Revenues were CNY11.6 billion. Also recorded its sixth consecutive quarter where new registered user growth reached 10 million.

General Market News

1. In U.S. economic data, unemployment benefit claims increased by 45K to 770K during the week ending March 12, the highest level in a month.
2. The Philadelphia Fed's March manufacturing index nearly doubled, rising to 51.8 from a reading of 23.1 in February. The leading economic index gained by 0.2% in February, according to the Conference Board.
3. The ICE U.S. Dollar Index DXY, 0.06%, a measure of the currency against a basket of six major currencies, rose 0.5%.
4. Pressure was experienced for Oil futures, the U.S. benchmark CL.1, 0.50% fell \$4.60, or 7.1% to settle at \$60.00 per barrel.
5. Gold futures moved up, the April contract GC00, 0.21% rose to \$5.40, or 0.3%, to settle at \$1,732.50 a troy ounce on Comex.
6. The Stoxx 600 Europe index SXXP, -0.36% added 0.5%, while London's FTSE 100 UKX, -0.71% advanced 0.3%.
7. In APAC, the Shanghai Composite SHCOMP, -1.69% ticked up 0.5%, while Hong Kong's Hang Seng Index HSI, -1.41% rose 1.3% and Japan's Nikkei 225 NIK, -1.41% added 1%.

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