

## Daily Internal Update: P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Wednesday, March 10, 2021

	P2P Index	S&P 500	S&P (mid cap) 400	S&P (small cap) 600	Russell 2000	MSCI China A ETF	NASDAQ	DJIA
<b>Daily</b>	1.75%	0.60%	1.39%	2.01%	1.81%	-1.26%	-0.04%	1.46%
<b>5 Day</b>	0.02%	2.07%	3.00%	5.36%	3.53%	-7.85%	0.55%	3.28%
<b>Month-to-Date</b>	2.15%	-0.28%	2.53%	5.89%	0.14%	-16.20%	-6.47%	2.73%
<b>Year-to-Date</b>	11.84%	3.80%	11.98%	22.17%	15.74%	-4.63%	1.40%	5.52%

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) advanced +1.75% on Wednesday, March 10, 2021, closing with a value of 95.13. The three major U.S. benchmarks finished mixed as investors sold off technology stocks, while rotating into financial services and energy stocks. The Dow Jones Industrial Average (DJIA) advanced +1.46% or 464.28 points, to close at 32,297.02. The S&P 500 (SPX) posted a gain of +0.60% or 23.37 points, closing at 3,898.81. The Nasdaq Composite (COMP), slid -0.04%, or -4.99 points, ending slightly lower at 13,068.83. Small cap companies measures by the Russell 2000 index (RUT) gained +1.81% or 40.62 to register at 2,285.68. The yield on the 10-year Treasury note TMUBMUSD10Y, 1.517% pulled back 2.5 basis points at 1.520%, after an auction of \$38 billion of benchmark 10-year notes.

### P2P Online Lending and Digital Banking Industry News

- LendingClub (LC) reported fourth quarter and full year earnings results for 2020. The firm announced near term, personal loans will be the primary economic driver, and plan to grow originations by 45% and revenue by 55% for 2021. Increased originations to \$912 million, reflecting growth of 56% from the third quarter. Ended the year with \$525 million of cash, reflecting the sale of \$470 million in loans in the second half of 2020. For the fourth quarter, \$20 million in revenue compared to 4Q 2019 and \$8 million compared to the third quarter of 2020. The quarter results did not include the onetime benefits related to loan sales, and loan and asset revaluations that occurred in the third quarter. Transaction fees rose 77% from Q3 on the back of 56% origination growth, offset by lower net interest income, reflecting prior loan sales and nonrecurring asset revaluation benefits in Q3.
- GreenSky (GSKY) reported fourth quarter and full year 2020 earnings results grew servicing portfolio to over \$9.5 billion while maintaining the strength of GreenSky's consumer base. Completed over \$1 billion of new funding initiatives, and since year end, that momentum has continued with the recent completion of a new \$1 billion forward flow sale agreement with a leading life insurance company earlier this month. enabled \$28 billion of transactions for over 3.7 million consumers and 2020 transaction volumes of \$5.5 billion.
- The PNC Financial Services Group, Inc. (PNC) expects to issue financial results for the first quarter of 2021, Friday, April 16, at approximately 6:45 a.m. (ET). PNC Chairman, President and Chief Executive Officer William S. Demchak and Executive Vice President and Chief Financial Officer Robert Q. Reilly will hold a conference call for investors the same day at 9 a.m. (ET).
- OneMain Financial (OMF), one of the country's largest lenders to hardworking Americans with nonprime credit, announced Phyllis Caldwell was appointed to its Board of Directors. Caldwell is the founder and managing member of Wroxtton Civic Ventures, which offers advisory services to companies focused on housing, economic development and financial inclusion.

### General Market News

- Congress passed a \$1.9 trillion stimulus package scheduled to be signed by President Biden on Friday.
- The Labor Department reported that U.S. consumer prices, a key measure of inflation at the consumer level, grew by 0.4% in February, attributed to the rise in gasoline prices. Core inflation, excluding food and energy, posted a much smaller 0.1% gain, lessening fears that the inflation might surge as the economy recovers from the pandemic.
- An update on the federal budget on Wednesday showed a deficit of \$311 billion in February from a year prior, a wider gap than the expected of \$255 billion deficit.
- The ICE U.S. Dollar Index DXY, -0.16%, a measure of the currency against a basket of six major currencies, ticked down 0.2% near 91.80.
- Oil futures rose, U.S. crude inventories and a large drop in stocks of petroleum products, with the U.S. benchmark CL.1, 1.54% added 0.7% to settle at \$64.44.
- Gold futures GC00, 0.23% recorded 0.3% higher at \$1,721.80 an ounce.
- The pan-European Stoxx 600 SXXP, 0.35% posted a gain of 0.4% and London's FTSE 100 UKX, 0.00% declined 0.1%.
- In Asia, the Shanghai Composite SHCOMP tumbled 0.1%, while Hong Kong's Hang Seng Index HSI advanced 0.5% and Japan's Nikkei 225 NIK remained flat at 29,036.56.



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