

Daily Internal Update: P2P Online Lending and Digital Banking (CBLENDT) Total Return Performance as of Tuesday, January 19, 2021

| | P2P Index | S&P 500 | S&P (mid cap) 400 | S&P (small cap) 600 | Russell 2000 | MSCI China A ETF | NASDAQ | DJIA |
|----------------------|-----------|---------|-------------------|---------------------|--------------|------------------|--------|--------|
| Daily | 1.98% | 0.81% | 0.83% | 1.02% | 1.32% | -0.02% | 1.53% | 0.38% |
| 5 Day | 1.98% | -0.02% | 0.92% | 2.43% | 2.88% | -0.67% | 1.23% | -0.25% |
| Month-to-Date | 7.29% | 2.81% | 7.09% | 10.84% | 9.18% | 9.57% | 3.57% | 2.36% |
| Year-to-Date | 7.29% | 1.14% | 5.96% | 9.42% | 8.93% | 4.65% | 2.40% | 1.06% |

The CrowdBureau® P2P Online Lending and Digital Banking Index (CBLENDT) advanced 1.98% on Tuesday, January 19, 2021, to end with a value of 91.26. Month-to-date, the index is up 7.29%. Shares in U.S. major benchmarks ended positive on Tuesday. Optimism followed corporate earnings results, the senate confirmation for Janet Yellen with her call to action for more fiscal stimulus in low interest rate environment, and the pending inauguration of President-elect Joe Biden on Wednesday. The Dow Jones Industrial Average (DJIA) gained +0.38% or 116.26 points, to close at 30,930.52. The S&P 500 (SPX), advanced +0.81% or 30.66 points, closing at 3,798.91. The Nasdaq Composite (COMP) added +1.53% or 198.68 points, recording 13,197.18 at the end of the trading session. Small cap companies measured by the Russell 2000 index increased by +1.32% or 27.94 points, to end at 2,151.14. Treasury yield on the 10-year Treasury note TMUBMUSD10Y, 1.103% rose 0.5 basis point down to 1.092%.

Index Performance 5 Top Gainers and 5 Bottom Laggards

Gainers

| | Symbol | Name | Last | \$ Chg | % Chg |
|---------|--------|----------------------------|-------|--------|--------|
| 1/19/21 | LC | LendingClub Corporation | 12.19 | 1.53 | 14.35% |
| 1/19/21 | JFU | 9F Inc. | 1.43 | 0.08 | 5.93% |
| 1/19/21 | GDOT | Green Dot Corporation | 57.1 | 3.08 | 5.70% |
| 1/19/21 | SOS | SOS Limited | 2.29 | 0.12 | 5.53% |
| 1/19/21 | LX | LexinFintech Holdings Ltd. | 6.74 | 0.32 | 4.98% |

Laggards

| | Symbol | Name | Last | \$ Chg | % Chg |
|---------|--------|----------------------------|-------|--------|--------|
| 1/19/21 | UPST | Upstart Holdings Inc. | 54.28 | -1.72 | -3.07% |
| 1/19/21 | GSKY | GreenSky Inc. | 4.82 | -0.15 | -3.02% |
| 1/19/21 | ENVA | Enova International Inc. | 25.72 | -0.65 | -2.46% |
| 1/19/21 | AIHS | Senmiao Technology Limited | 1.29 | -0.03 | -2.27% |
| 1/19/21 | GS | Goldman Sachs Group Inc. | 294.2 | -6.81 | -2.26% |

P2P Online Lending and Digital Banking Industry News

1. General update. China has executed a new law authorizing national security reviews of foreign investments. On Monday, Beijing regulators called for the Measures for the Security Review of Foreign Investment, drafted by the National Development and Reform Commission (NDRC) and the Ministry of Commerce, adds to China's previous trade rules while broadening the scope of overseas transactions required for review.
2. Corporate earnings results for more big banks kicked off Tuesday from Bank of America Corp. (BAC), -0.73% and Goldman Sachs Group Inc. (GS), -2.26% exceeded earnings expectations. Investors also digested the quarterly results from major banks on Friday, including JPMorgan Chase & Co. JPM, -0.43%, Citigroup C, -0.84% and Wells Fargo WFC, +1.84% reported their earnings updates.
3. Shares in Goldman Sachs (GS) declined -2.26% even though the bank and brokerage reported fourth quarter net income that more than doubled and beat expectations by a wide margin, while revenue also exceed expectation. Produced record revenues for the fourth quarter of \$11.7 billion resulting in record quarterly earnings per share of \$12.08. For the full year revenue grew by 22% to \$44.6 billion, delivered a full year ROE of 11.1%, notwithstanding nearly 4% impact of litigation expense.
4. Bank of America shares fell -0.73% following fourth quarter earnings with an increase in profit but lower revenue. Generated a net income of nearly \$18 billion, or \$1.87 EPS, and earned a return above our cost of capital. Full-year revenue of \$15 billion from sales and trading rose 17% and generated more than \$7 billion of investment banking revenues this year. An increase of 27% over last year. Investor and broker revenue grew by 5% to nearly \$15 billion.
5. LendingClub (LC) soared +14.35% to \$12.19 following the announcement that the deal with Radius Bank had closed. Such a move allows LC to expand its business model to operate like a digital bank, and not only a P2P lender for institutional players.
6. Shares of MercadoLibre (MELI) +3.32% to \$1,913.21, jumped after the company received a bullish vote of confidence from Wall Street. HSBC reiterated a buy rating on the stock while increasing its price target from \$1,800 to \$2,100, ~13% upside from Friday's close.

General Market News

1. Oil futures moved higher, with the U.S. benchmark CL00, 1.21% gaining 1.2% to \$52.98 a barrel. Gold futures GC00, 0.44% gained ground, rising \$10.30, or 0.6%, to settle at \$1,840.20 an ounce.
2. European equities were little changed. The Stoxx 600 Europe index SXXP, 0.51% closed down 0.2%, while London's FTSE 100 UKX, -0.02% edged down 0.1%.
3. In Asia, the Shanghai Composite SHCOMP, +0.47% fell 0.8%, while Hong Kong's Hang Seng Index HSI, +1.08% surged 2.7% and Japan's Nikkei 225 NIK, -0.38% rose 1.4%.
4. The ICE U.S. Dollar Index DXY, 0.01%, a measure of the currency against a basket of six major rivals, fell 0.3%.

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