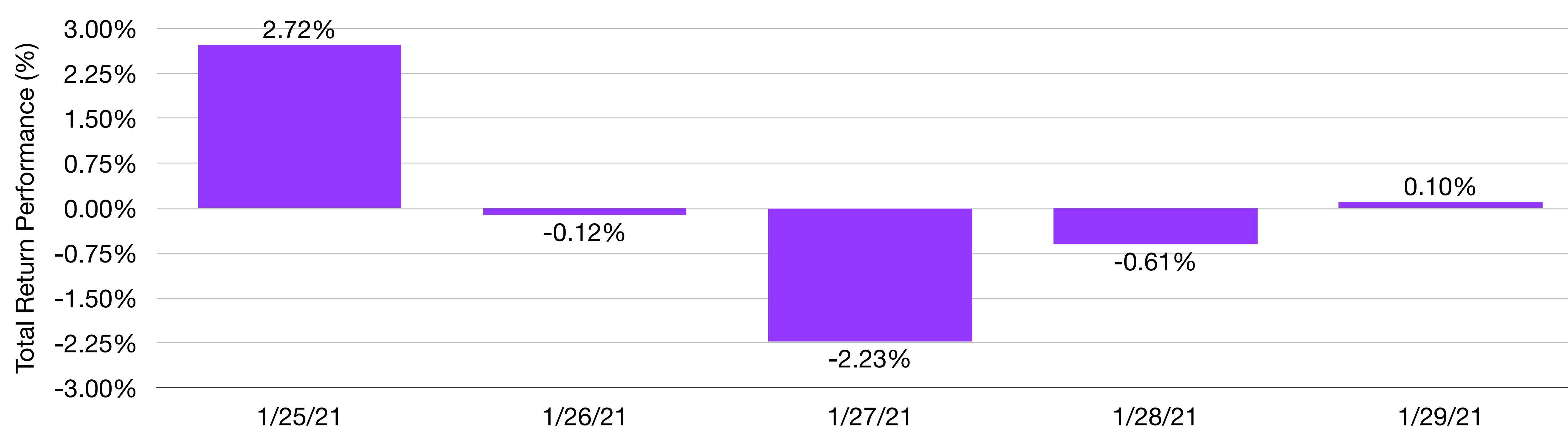


January 25 - January 29, 2021 Weekly Index Research Update

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The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) posted its first weekly decline for the year, ticking down -0.20% to end Friday, January 29, 2021, at 48.83. The index exuded a strong performance for the month of January finishing up 10.40%. During what proved to be a volatile trading cycle, all three major U.S. benchmarks were pushed lower amid retail investors shorting GameStop and other small cap companies, investors digested economic data, and quarterly corporate financial earnings played a role. The P2P index total performance wavered showing gains for two of the five day trading cycle. **(See the Chart of the Week).**

Chart of the Week: CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) 5-Day Total Return (%) for the week



Source: CrowdBureau Corporation

Global equity markets experienced losses over the week, including all three major U.S. indices. The Dow Jones Industrial Average (DJIA) tumbled -3.27%, to end at 29,982.62. The S&P 500 Index (SPX) dropped -3.31%, to finish at 3,714.24. The Nasdaq Composite Index (COMP) which serves as the gauge for technology stocks closed -3.49% lower to 13,070.69. The Russell 2000 index that measures small capitalized companies -4.39%, sliding down 2,073.64 by the end of the trading session. On Tuesday, the International Monetary Fund (IMF) increased the forecast for global economic growth in 2021, however, warned that there was still “extraordinary uncertainty” about the outlook. During the central bank’s first policy meeting of 2021, Fed Chairman Jerome Powell said that the economy remained far away from recovery, and also highlighted that “recent asset gains have been driven largely by optimism about the rollout of vaccines to combat the coronavirus pandemic, as well as by fiscal policy, and not necessarily by accommodative monetary policy.” In U.S. economic data, gross domestic product (GDP), advanced a moderate 4% for the fourth quarter, full year 2020, fell by 3.5% because of coronavirus pandemic that started late first quarter. The S&P CoreLogic Case-Shiller 20-city price index posted a 9.1% year-over-year gain in November, advancing 8% from the previous month. On a monthly basis, the index added 1.5% between October and November. Also, U.S. durable goods orders rose for the eighth consecutive month, however, orders excluding transportation gained 0.6%, down from economists forecast.

Global equity markets retrenched. In Asia, China’s Shanghai Composite Index -3.43 to close at 3,483.07. At the same time, Hong Kong’s Hang Seng Index shed -3.95% to end at 28,283.71. In Europe, the STOXX Europe 600 Index Continuous Contract posted -3.37% recoiling to 393.30.

The 10-year Treasury note yield TMUBMUSD10Y, 1.063% rose 3.5 basis points to 1.090%. Crude Oil WTI prices -1.55% registered at \$52.20 a barrel on the New York Mercantile Exchange. Precious metal gold, Gold Continuous Contract, -0.03% settled at \$1,850.30 an ounce.

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) ticked down -0.20%, as share prices in thirty-one of the thirty-eight constituents fell back for the week. The laggards for the week ranged from a low -19.08 registered by China-based lenders, 9F Inc (JFU), to CN Finance Holdings Limited (CNF), nudged down -0.33%. Influencing the performance of the index included twenty constituents declined more than 5%, Xiaobai Maimai Inc. (HX) -16.10%, X Financial (XYF) -13.86%, PagSeguro Digital Ltd. (PAGS) -12.73%, MercadoLibre Inc. (MELI) -9.44%, Fair Isaac Corporation (FICO) -9.28, despite revenues increasing by 5% to \$312 million from the same period last year. The company delivered \$86 million of GAAP net income and GAAP earnings of \$2.90 per share of 57% and 59%, respectively. First quarter free cash flow was \$75 million, up 39% from last year. Shares in social networking platform Facebook (FB) -5.89%, despite a better-than-expected earnings report from the company. Financial earnings results included total revenue for the fourth quarter at \$28.1 billion, which is a 33% increase year-over-year, capping off a solid year for the business as full-year 2020 revenue rose 22% to \$86 billion. Weidai Ltd. (WEI) -9.26%, Green Dot Corporation (GDOT) -7.80%, Yiren Digital Ltd. (YRD) -7.73%, OneMain Holdings Inc. (OMF) -7.36%, Enova International Inc. (ENVA) -7.30%, PayPal Holdings Inc. (PYPL) -7.02%, LendingClub Corporation (LC) -6.55%, Jianpu Technology Inc. (JT) -6.33%, Jiayin Group Inc. (JFIN) -6.33%, Goldman Sachs Group Inc. (GS) -6.30%, Facebook Inc. (FB) -5.89%, Global Payments Inc. (GPN) -5.87%, TransUnion (TRU) -5.30% and Qudian Inc. (QD) -5.19%. Shares in social networking platform Facebook (FB) reported better-than-expected earnings for the fourth quarter and full year 2020 results, total revenue for the quarter ended at \$28.1 billion, which is a 33% increase year-over-year, capping off a solid year for the business as full-year 2020 revenue rose 22% to \$86 billion.

CoreLogic Inc. (CLGX) -2.60%, a global provider of property information, insight, analytics, and data-enabled solutions, announced that its Board of Directors has declared a quarterly cash dividend to common shareholders and will pay a cash dividend of \$0.33 per share of common stock on March 15, 2021, to shareholders of record on the close of business March 1, 2021.

The winners for the week comprised of seven index constituents, shares in LendingTree Inc.(TREE) rose 2.35%, Lufax Holding Ltd (LU) 3.17%, GreenSky Inc. (GSKY) 3.35%, Elevate Credit Inc. (ELVT) 4.65%, 360 DigiTech Inc. (QFIN) 8.82%, and LexinFintech Holdings Ltd. (LX) outperformed 17.73%, after providing quarterly and full year financial guidance in line with prior forecast. Based on a preliminary assessment of its performance, LexinFintech said its loan originations grew by 25% year-over-year, hitting 176.5 billion yuan (\$27.24 billion) in 2020. Also, SOS Limited (SOS) soared 44.01%, the firm announced it completed the initial stages for its blockchain strategy, that includes developing a cutting-edge firewall system, personal biological information storage system, and an antivirus system, each of which are based on blockchain and artificial intelligence. Registration for the copyright of these software systems has been filed with the PRC Copyright Protection Center.

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ABOUT CROWDBUREAU CORPORATION

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