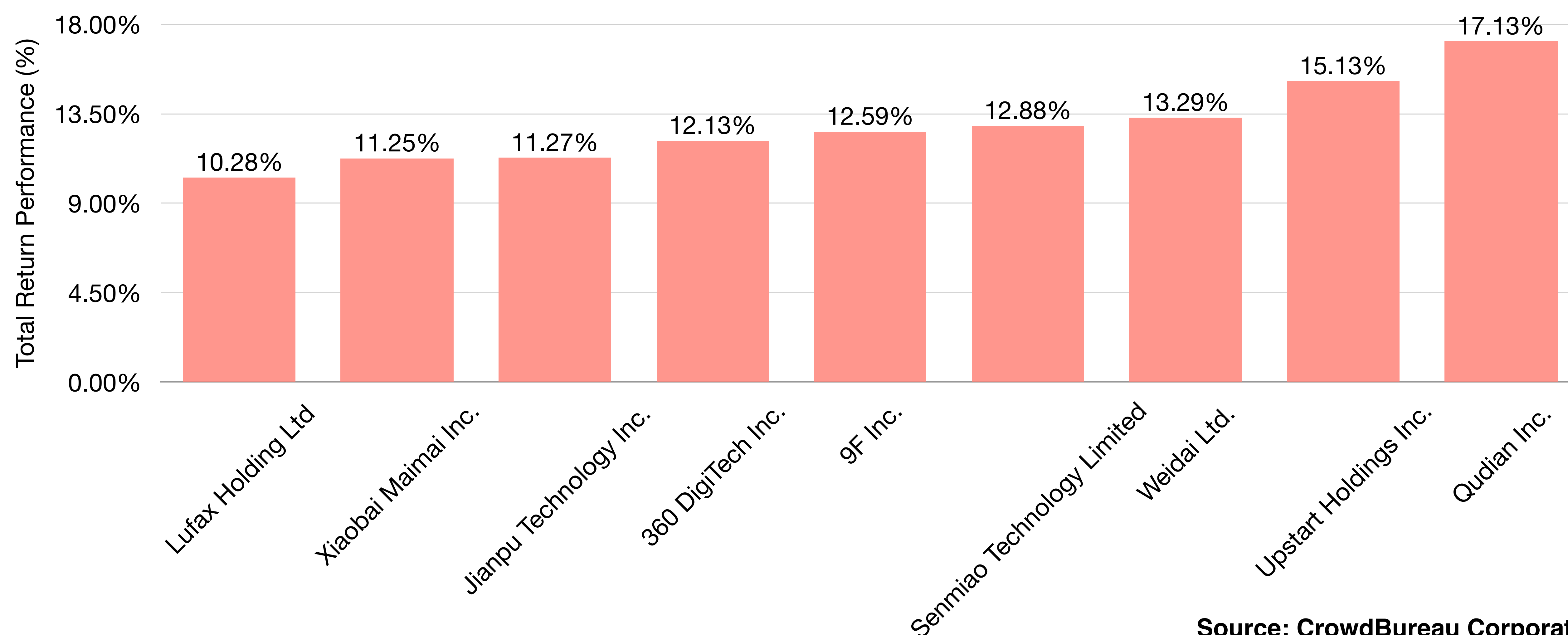


January 18 - January 22, 2021 Weekly Index Research Update

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) climbed 5.16%, recording its fifth straight week of gains

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) recorded a gain of 5.16% to end the week of January 22, 2021, at 48.93. On a month-to-date and year-to-date basis, the index is up 10.63%. The Dow Jones Industrial Average, S&P 500 index, and Nasdaq Composite posted positive returns to end the trading session, despite choppy results throughout the week. Share prices in twenty-seven (71%) of the 38 index constituents moved forward, with nine P2P marketplace lenders ending with more than 10% gains. **(Refer to the Chart of the Week).**

Chart of the Week: CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) Constituents that gained more than 10% for the week



Source: CrowdBureau Corporation

The three U.S. major benchmarks finished the week with gains. During the four-day trading week, the inauguration for President Biden set the tone for the markets evidenced in more than a dozen executive orders on day-one including the \$1.9 trillion stimulus package, the call to action for more fiscal aid by Janet Yellen in her Senate confirmation for the Treasury Secretary appointment. However, the rise in coronavirus cases globally, and mixed corporate earnings results kept investors cautiously optimistic. The Dow Jones Industrial Average (DJIA) rose 0.59% ending the week at 30,996.98. The S&P 500 index (SPX) advanced 1.94% to a record high of 3,841.47. The Nasdaq Composite (COMP) rallied 4.19%, finishing at 13,543.06. The Russell 2000 index, which measures small cap companies gained 2.15%, to close at 2,168.76. In U.S. economic reports, the Department of Labor reported new jobless claims on Thursday, at 900,000 which was revised from 926,000 from the prior week. Worldwide cases of COVID-19 rose above 97.5 million on Friday, according to data aggregated by Johns Hopkins University, and the mortality statistics rose registers 2.09 million. Lockdowns in the U.K. persist as Prime Minister Boris Johnson says this approach may last until the summer. For the first time in over 4 months, China reported 103 new cases, at the same time Hong Kong is plunged into lockdown ahead of Chinese New Year, the Lunar festivities. China has executed a new law authorizing national security reviews of foreign investments. On Monday, Beijing regulators called for the Measures for the Security Review of Foreign Investment, drafted by the National Development and Reform Commission (NDRC) and the Ministry of Commerce, adds to China's previous trade rules while broadening the scope of overseas transactions required for review. Also, China saw an inflow of direct investments by 4%, while the United States experienced a decline of 49%, reported by the United Nations.

Global equity trading resulted in gains for the markets. China's Shanghai Composite Index rose 1.13% to end at 3,606.75. At the same time, Hong Kong's Hang Seng Index advanced 3.03% to register 29,447.85 higher. In Europe, the Stoxx 600 Europe index nudged up 0.35%, posting 407.00 to end the session.

The yield on the 10-year Treasury note TMUBMUSD10Y, 1.086% declined 3 basis points to 1.085%. Gold futures GC00, added 1.66% to settle at \$1,855.50 an ounce. Oil futures ticked up 0.54% to record \$51.98 a barrel.

For the week, the CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) climbed 5.06%, its fifth consecutive weekly gain. Ten of the P2P marketplace lenders share prices increased more than 10% by the end of the trading session including China-based lenders Lufax Holding Ltd (LU) 10.28%, Xiaobai Maimai Inc. (HX) 11.25%, Jianpu Technology Inc. (JT) 11.27%, 360 DigiTech Inc. (QFIN) 12.13%, 9F Inc. (JFU) 12.59%, Senmiao Technology Limited (AIHS) 12.88%, and Weidai Ltd. (WEI) 13.29%. Senmiao Technology Limited, a China-based marketplace lender focused on automobile transaction and related services targeting the online ride-hailing industry as well as an operator of its own online ride-hailing platform, announced that it has ordered another 500 electric vehicles manufactured by BYD Company Limited in which delivery is expected by end of March 2021.

At the same time, heavier-weighted U.S.-based lenders Upstart Holdings Inc. (UPST) soared 15.13%, and LendingTree (TREE) climbed 4.98%. LendingClub (LC) rose 8.91%, after receiving the green light to complete the acquisition of Radius bank from the regulators, which will allow the lender to expand its product and service offerings. The company also announced major changes to its corporate Board of Directors. Market sentiment was favorable toward big tech stocks as five of the six Social Networking platforms segment of the index increased more than 5% which comprise PayPal Holdings Inc. (PYPL), Amazon.com Inc. (AMZN), MercadoLibre Inc. (MELI), PagSeguro Digital Ltd. (PAGS), and Facebook Inc. (FB) rallied 5.09%, 6.06%, 6.12%, 6.82%, and 9.21%, in that order. Other gainers included TransUnion (TRU) 0.70%, Green Dot Corporation (GDOT) 0.85%, Equifax Inc. (EFX) 0.98%, CNFinance Holdings Limited (CNF) 1.99%, FinVolution Group (FINV) 2.28%, Fair Isaac Corporation (FICO) 2.66%, LexisFintech Holdings Ltd. (LX) 2.80%, and X Financial (XYF) 3.35%. CoreLogic Inc. (CLGX) 4.01%, after a report that CoStar (CSGP) and Warburg Pincus are the final bidders competing to buy the company. CoreLogic expected to make a decision in the coming weeks whether to proceed with a sale, according to Bloomberg. CoStar up 0.63%. Recall Nov. 9, CoreLogic receives written expressions of interest from multiple parties. China-based P2P lenders Yiren Digital Ltd. (YRD) and Jiayin Group Inc. (JFIN) up 4.17% and 9.14%, respectively.

The laggards in the CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index consisted of eleven constituents declining. Corporate earnings results for more big banks continued on Tuesday, with Goldman Sachs Group Inc. (GS), the index member that makes up the Financial Institutions with a dedicated online platform (FI), dropped 3.86%, even though the bank and brokerage reported fourth-quarter net income that more than doubled and beat expectations by a wide margin, while revenue also exceeds expectation. The company produced record revenues for the fourth quarter of \$11.7 billion resulting in quarterly earnings per share of \$12.08. For the full-year revenue increased by 22% to \$44.6 billion, delivering a full-year ROE of 11.1%, notwithstanding nearly 4% impact of litigation expense. Other laggards this week included Enova International Inc. (ENVA) -7.55%, OneMain Holdings Inc. (OMF) -7.13%, U.S.-based marketplace lenders GreenSky Inc. (GSKY), and Elevate Credit Inc. (ELVT) tumbled -4.02%, and -2.85%, respectively. China-based P2P lender SOS Limited (SOS) -2.76%, Square Inc. (SQ) -2.14%, Global Payments Inc. (GPN) -2.02%, Dun & Bradstreet Holdings Inc. (DNB) -0.96%, Fiserv Inc. (FIS) -0.85%, and Fidelity National Information Services Inc. (FIS) -0.50.

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ABOUT CROWDBUREAU CORPORATION

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