

## December 28, 2020 - January 1, 2021 Weekly Index Research Update

## The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) recorded 3.61%, to finish the week

The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) ended the last week, recording a gain of 3.61%, to finish December 31, 2020, with a value of 44.23. Closing the month of December, the index gained 2.41%. On April 3, 2020, when the index hit its lowest point for the year at a value of 31.98 since recovered 38.31%. However, the mixed cumulative performance was not enough to pull the index into positive territory, leaving it at -23.78% on a year-to-date basis. (Refer to the Chart of the Week).

Major U.S. benchmarks recorded higher results for the week, attributed to President Trump signing the fiscal relief bill, optimism about vaccine distributions, and continued support of monetary policy aid to support economic recovery. The Dow Jones Industrial Average (DJIA) advanced 1.35% to end at 30,606.48, while the S&P 500 index (SPX) rose 1.43% to finish at 3,756.07. The Nasdaq Composite (COMP) recorded 0.65%, climbing to 12,888.28. On the other hand, small cap companies measured by the Russell 2000 benchmark declined -1.45% to close at 1,974.86 for the week.

The Census Bureau reported mixed U.S economic data on Wednesday; the U.S. trade deficit in goods moved up to \$84.8 billion in November from \$80.4 billion the month prior, and wholesale inventories reduced by 0.1%, during the same period. The Chicago area purchasing managers index rose to 59.5 in December. Pending home sales dropped by 2.6% in November, according to the National Association of Realtors. China's economic data finished 2020 with its 10th consecutive month of expansion in the manufacturing sector, Beijing's official barometer for factory activity finished the year lower at 51.9, the reading was modestly off from October that had a 52.1 reading. China's economy also outperformed outside of factories, nonmanufacturing PMI, which covers services like aviation, retail, and software, as well as the construction and real estate sectors, registered 55.7 in December. According to some economist, forecasts for gross domestic product (GDP) growth in the fourth quarter and full year 2020 is expected to be more than 6% and 2%, respectively.

The 10-year U.S. Treasury note yield TMUBMUSD10Y, decreased 2.73 basis point to 0.919%, declining less than 1% for the year. Oil futures were up, with the U.S. benchmark CL.1, added 0.31% to settle at \$48.52 a barrel, but falling -23.14% for 2020. February gold futures GC00 eked out 1.83% to settle at \$1895.10, an ounce. Gold values gained 23.27% for the year.

Abroad, Hong Kong's Hang Seng index advanced 3.20% for the week but retrenched to -3.40 to conclude in 2020. China's Shanghai Composite index increased by 3.27% and soared 13.87% to end the year. The pan-European Stoxx 600 index rose 1.17%. Still, it remains -3.44% to close the year.

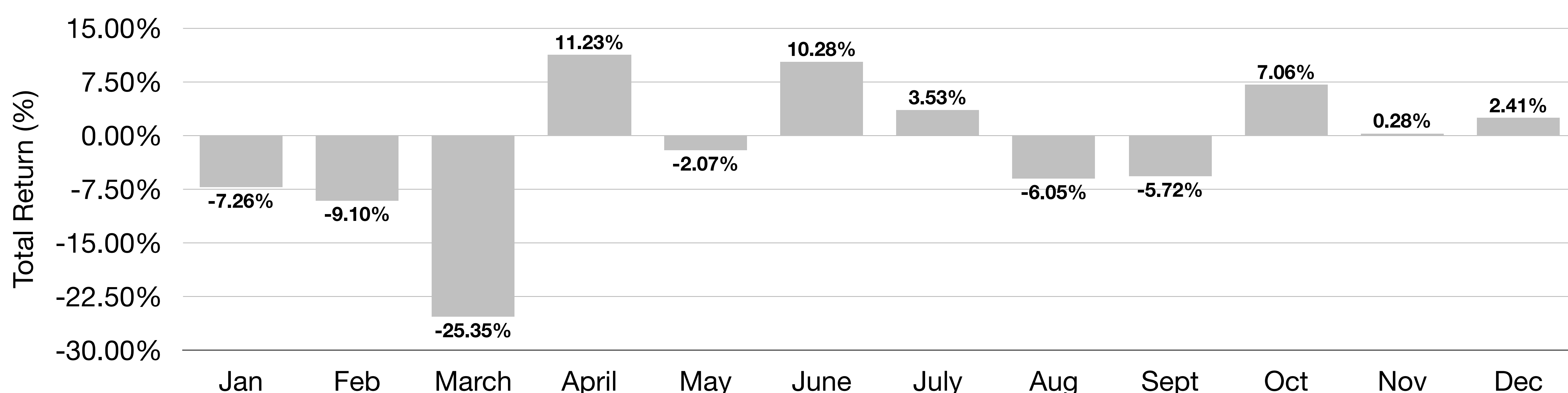
The CrowdBureau® Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR) registered 3.61% for the last trading week for 2020, benefiting from shares increasing for twenty out of the 36 members. Twelve of the 17 P2P Marketplace lenders landed in positive territory, including U.S. marketplace lender LendingClub (LC) gained 19.73% after the Office of the Comptroller of the Currency approved the acquisition of Radius Bank. The combined entity may allow the firm to achieve a competitive advantage as an online marketplace that can scale beyond retail peer-to-peer lending products. At the same time, LendingTree (TREE) and GreenSky (GSKY) dropped -1.32% and -0.64%, respectively. Shares in eleven of the fourteen China-based marketplace online lenders outperformed, even after the New York Stock Exchange reported delisting proceedings in the three largest Chinese telecommunications companies to comply with an executive order by President Donald Trump targeting companies affiliated with China's military. However, three constituents ended in the red for the week, including 9F Inc. (JFU) -13.33%, Jiayin Group Inc. (JFIN) -5.66%, Weidai Ltd. (WEI) -5.00%. Advancing share prices included LexinFintech Holdings Ltd. (LX) 1.67%, Senmiao Technology Limited (AIHS) 2.88%, X Financial (XYF) 3.09%, Jianpu Technology Inc. (JT) 4.47%, Xiaobai Maimai (HX) 6.93%, 360 DigiTech Inc. (QFIN) 8.76%, Yiren Digital Ltd. (YRD) 9.51%, Qudian Inc. (QD) 12.20%, FinVolution Group (FINV) 13.14%, CN Finance Holdings Limited (CNF) 13.78%, and SOS Limited (SOS) jumped 17.46%.

Goldman Sachs Group Inc. (GS), the constituent that comprises the Financial Institutions with a dedicated lending platform segment of the index gained 2.95% to \$263.53.

The Social Networking platforms performance ended the week mixed. These included Square Inc. (SQ) -4.66%, PayPal Holdings Inc. (PYPL) -1.86%, MercadoLibre Inc. (MELI) -0.90%, Facebook Inc. (FB) 2.15%, Amazon.com Inc. (AMZN) rallied to 2.66% after the firm announced that the "Other" unit, which comprised of online ad revenue, is accelerating faster than its retail business, recording \$21 billion for the year, a 47% rise from 2019. PagSeguro Digital Ltd. (PAGS) 5.69%.

The twelve constituents that comprise of the Providers of Technology and Software Solutions segment of the Index experienced eight companies whose share prices decreased including, Dun & Bradstreet Holdings Inc. (DNB) -6.00%, Enova International Inc.(ENVA) -3.92% TransUnion (TRU) -1.73%, Fair Isaac Corporation (FICO) -1.43%, Elevate Credit Inc. (ELVT) -0.99%, Equifax Inc. (EFX) -0.58%, Green Dot Corporation (GDOT) -0.45%, CoreLogic Inc. (CLGX) -0.23%. In contrast shares in Fidelity National Information Services Inc. (FIS) rose 0.48%, Fiserv Inc. (FISV) ticked up 1.09%, OneMain Holdings Inc. (OMF) increased by 3.08% and Global Payments Inc. (GPN) added 4.80%.

### Cumulative Monthly Total Return Performance Results for the Full Year 2020: CrowdBureau Peer-to-Peer Lending and Equity Crowdfunding Index (CBP2PTR)



## December 28, 2020 - January 1, 2021 Weekly Index Research Update

---

CrowdBureau®

[www.crowdbureau.com](http://www.crowdbureau.com)

USA: 212-736-6884 | UK: 020-3097-1553 | HK: 8197-2244

300 Park Avenue

New York, New York, 10022

### ABOUT CROWDBUREAU CORPORATION

CrowdBureau Corporation research-based indexes and analytics seek to help market players understand and manage better alternative asset classes in peer-to-peer lending and securities based crowdfunding. Clients rely on our offerings for deeper insights into the drivers of performance and risk indicators for their decision making, through our global peer-to-peer lending asset class coverage using a series of benchmarks and innovative research. Our line of products and services includes a centralized database with indexes, analytical models, data, a peer-to-peer lending series of benchmarks by sectors such as consumer loans, business loans, real estate, student automobile loans, agriculture and other. CrowdBureau Corporation serves money managers, banks, insurance companies, traders and universities. For more information, visit us at <https://www.crowdbureau.com>

The information contained herein (the "Information") may not be reproduced or disseminated in whole or in part without prior written permission from CrowdBureau Corporation. The Information may not be used to verify or correct other data, to create indexes, risk models, or analytics, or in connection with issuing, offering, sponsoring, managing or marketing any securities, portfolios, financial products or other investment vehicles. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the Information or CrowdBureau index or other product or service constitutes an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy. Further, none of the Information or any CrowdBureau index is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. NONE OF CROWDBUREAU CORPORATION, OR ANY OF ITS SUBSIDIARIES OR ITS OR THEIR DIRECT OR INDIRECT SUPPLIERS OR ANY THIRD PARTY INVOLVED IN THE MAKING OR COMPILING OF THE INFORMATION (EACH, AN "CROWDBUREAU PARTY") MAKES ANY WARRANTIES OR REPRESENTATIONS AND, TO THE MAXIMUM EXTENT PERMITTED BY LAW, EACH CROWDBUREAU PARTY HEREBY EXPRESSLY DISCLAIMS ALL IMPLIED WARRANTIES, INCLUDING WARRANTIES OF MERCHANTABILITY AND FITNESS FOR A PARTICULAR PURPOSE. WITHOUT LIMITING ANY OF THE FOREGOING AND TO THE MAXIMUM EXTENT PERMITTED BY LAW, IN NO EVENT SHALL ANY OF THE CROWDBUREAU PARTIES HAVE ANY LIABILITY REGARDING ANY OF THE INFORMATION FOR ANY DIRECT, INDIRECT, SPECIAL, PUNITIVE, CONSEQUENTIAL (INCLUDING LOST PROFITS) OR ANY OTHER DAMAGES EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

© 2018 - 2021 CrowdBureau Corporation. All rights reserved.